RESOLUTION AUTHORIZING PARTICIPATION IN CHAMBER OF COMMERCE EVENT

WHEREAS, the Rensselaer County Industrial Development Agency (the "Agency") has been offered the opportunity by the Rensselaer County Regional Chamber of Commerce to participate in the Chamber's 2020 Golf Classic, to be held Monday, August 17, 2020; and

WHEREAS, the Chamber's annual event attracts a large number of current and potential commercial and industrial developers for Rensselaer County, as well as many of the region's bankers and businessmen, and provides an opportunity for Agency staff to interact and network with those developers, bankers and businessmen in a very direct way; and

WHEREAS, the strengthening of staff connections with the principal commercial and industrial developers who currently or potentially operate within the County, and likewise with the bankers and businessmen in the region, is a desired goal of the Agency; and

WHEREAS, participation by the Agency in this event would include *inter alia*, the following benefits:
---the opportunity to discuss in a very direct way with commercial and industrial developers, bankers and businessmen the commercial and industrial opportunities in Rensselaer County
---the opportunity to promote the services and benefits available for the Rensselaer County IDA to industrial and commercial enterprises having the potential of locating or expanding in Rensselaer County
---the opportunity to establish new contacts in the region's commercial and industrial development community and the areas banking and business community; and

WHEREAS, the Executive Director has recommended Agency member and staff participation in this year's outing to be held August 17, 2020, at a cost of Nine Hundred Eighty Dollars ($980.00); and

WHEREAS, pursuant to Agency policy with respect to the expenditure of Agency discretionary funds, Agency staff have reviewed this proposed expenditure utilizing the Agency's evaluation worksheet, a completed copy of which is attached hereto, and have recommended Agency participation in the event in furtherance of the Agency's mission to promote economic development and job growth in Rensselaer County, and

WHEREAS, the Agency members have reviewed that staff evaluation and recommendation and do concur in the recommendation and do find that participation in the event will serve to advance the core purpose and objectives of the Agency as described in Section 858 of the New York State Industrial Development Agency Act, and will be a proper expenditure of Agency funds, now therefore be it

RESOLVED, that the Rensselaer County Industrial Development Agency shall be and hereby is authorized to participate, through member and staff, as sponsor and attendee of the outing, at a cost not to exceed Nine Hundred Eighty Dollars ($980.00).

Resolution ADOPTED by the following vote:
Ayes: 4
Nays: 0
Abstain: 0
July 9, 2020

STATE OF NEW YORK)
) SS.:
COUNTY OF RENSSELAER)

I, the undersigned (Assistant) Secretary of Rensselaer County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on July 9, 2020 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 9th day of July, 2020.

Cynthia A. Hennigan
~~(Assistant)~~ Secretary

(SEAL)