

Budget Report for Rensselaer County Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 10/30/2020

Status: CERTIFIED

Certified Date: 10/30/2020

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$2,843,551.00	\$1,725,500.00	\$1,811,500.00	\$1,838,672.50	\$1,866,252.59	\$1,894,246.38
	Rentals & Financing Income	\$113,252.00	\$105,060.00	\$115,000.00	\$118,450.00	\$122,003.50	\$125,663.60
	Other Operating Revenues	\$146,804.00	\$125,376.00	\$65,000.00	\$66,300.00	\$67,626.00	\$68,978.52
Non-Operating Revenues							
	Investment Earnings	\$39,285.00	\$21,900.00	\$15,000.00	\$15,300.00	\$15,606.00	\$15,918.12
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$3,142,892.00	\$1,977,836.00	\$2,006,500.00	\$2,038,722.50	\$2,071,488.09	\$2,104,806.62
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$416,565.00	\$386,250.00	\$335,000.00	\$345,050.00	\$349,919.41	\$360,416.99
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$642,226.00	\$571,050.00	\$899,500.00	\$914,228.50	\$934,470.36	\$949,420.62
	Supplies And Materials	\$16,454.00	\$16,000.00	\$19,000.00	\$19,390.00	\$19,791.70	\$20,205.45
	Other Operating Expenditures	\$854,957.00	\$813,307.00	\$751,800.00	\$758,854.00	\$766,106.62	\$773,563.56
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$55.00	\$260.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$1,930,257.00	\$1,786,867.00	\$2,006,500.00	\$2,038,722.50	\$2,071,488.09	\$2,104,806.62
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$1,212,635.00	\$190,969.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.discoverrensselaer.com

Additional Comments