

RESOLUTION – BUDGET (2021)

At a meeting of the Rensselaer County Water and Sewer Authority, held at 1600 Seventh Avenue, Troy, New York, on the 20th day of October, 2020, at 10:00 a.m. local time, the following Members of the Authority were:

	PRESENT:	ABSENT:
Robert Pasinella, Jr.	<u> </u>	<u> X </u>
Kenneth M. Harting	<u> X (via phone) </u>	<u> </u>
John Mooney	<u> X (via phone) </u>	<u> </u>
John Fetscher	<u> X (via phone) </u>	<u> </u>

ALSO PRESENT:

Linda von der Heide, Chief Executive Officer
Jay H. Sherman, Secretary (via phone)
Philip H. Dixon, Authority Counsel

After the meeting had been duly called to order, the following resolution was offered by Mr. Mooney and seconded by Mr. Harting, to wit:

WHEREAS, the Chief Executive Officer of the Rensselaer County Water and Sewer Authority prepared a draft five-year budget for the year 2021 and beyond; and

WHEREAS, the members of the Authority have reviewed the draft budget.

NOW, THEREFORE, it is hereby

RESOLVED, the Authority hereby approves and adopts the Authority’s budget for 2021, in the form annexed hereto.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Robert Pasinella, Jr.	voting	<u> Absent </u>
Kenneth M. Harting	voting	<u> Yes </u>
John Mooney	voting	<u> Yes </u>
John Fetscher	voting	<u> Yes </u>

The foregoing Resolution was thereupon declared duly adopted.

**Rensselaer County Water and Sewer Authority
2021 Budget - Draft**

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year 2021	Proposed 2022	Proposed 2023	Proposed 2024
Revenue & Financing Sources						
Operating Revenues						
Charges for Services	\$ 13,580.00	\$ 12,000.00	\$ 20,250.00	\$ 26,250.00	\$ 34,250.00	\$ 39,000.00
Rentals & Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -
Non-Operating Revenues						
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authorities Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources	\$ 13,580.00	\$ 12,000.00	\$ 25,250.00	\$ 26,250.00	\$ 34,250.00	\$ 39,000.00
Expenditures						
Operating Expenditures						
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services Contract	\$ 3,000.00	\$ 5,583.00	\$ 10,000.00	\$ 5,000.00	\$ 6,000.00	\$ 6,000.00
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ 32,963.00	\$ 20,400.00	\$ 20,000.00	\$ 21,000.00	\$ 22,500.00	\$ 24,250.00
Non-Operating Expenditures						
Payment of Principal on Bonds and Financing Arrangements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Other Financing Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 35,963.00	\$ 25,983.00	\$ 30,000.00	\$ 26,000.00	\$ 28,500.00	\$ 30,250.00
Capital Contributions						
Excess (Deficiency) of Revenues and Capital Contributions over Expenditures	\$ (22,383.00)	\$ (13,983.00)	\$ (4,750.00)	\$ 250.00	\$ 5,750.00	\$ 8,750.00

Rensselaer County Water and Sewer Authority - Pheasant Run 2021 Budget - Draft

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year 2021	Proposed 2022	Proposed 2023	Proposed 2024
Revenue & Financing Sources						
Operating Revenues						
Charges for Services		\$ 12,000.00	\$ 14,250.00	\$ 14,250.00	\$ 14,250.00	\$ 15,000.00
Rentals & Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Revenues						
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authorities Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Procedes from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources	\$ -	\$ 12,000.00	\$ 14,250.00	\$ 14,250.00	\$ 14,250.00	\$ 15,000.00
Expenditures						
Operating Expenditures						
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services Contract	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ 13,962.86	\$ 12,802.00	\$ 13,500.00	\$ 13,500.00	\$ 14,000.00	\$ 14,250.00
Non-Operating Expenditures						
Payment of Principal on Bonds and Financing Arrangements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Other Financing Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 13,962.86	\$ 12,802.00	\$ 13,500.00	\$ 13,500.00	\$ 14,000.00	\$ 14,250.00
Capital Contributions						
Excess (Deficiency) of Revenues and Capital Contributions over Expenditures	\$ (13,962.86)	\$ (802.00)	\$ 750.00	\$ 750.00	\$ 250.00	\$ 750.00

**Rensselaer County Water and Sewer Authority - Non-Pheasant Run
2021 Budget - Draft**

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year 2021	Proposed 2022	Proposed 2023	Proposed 2024
Revenue & Financing Sources						
Operating Revenues						
Charges for Services	\$ 12,000.00	\$ -	\$ 6,000.00	\$ 12,000.00	\$ 20,000.00	\$ 24,000.00
Rentals & Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -
Non-Operating Revenues						
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authorities Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ 7.41	\$ -	\$ -	\$ -	\$ -	\$ -
Proceedes from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources	\$ 12,007.41	\$ -	\$ 11,000.00	\$ 12,000.00	\$ 20,000.00	\$ 24,000.00
Expenditures						
Operating Expenditures						
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services Contract	\$ 6,184.00	\$ 5,583.00	\$ 10,000.00	\$ 5,000.00	\$ 6,000.00	\$ 6,000.00
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ 15,816.00	\$ 7,600.00	\$ 6,500.00	\$ 7,500.00	\$ 8,500.00	\$ 10,000.00
Non-Operating Expenditures						
Payment of Principal on Bonds and Financing Arrangements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Other Financing Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 22,000.00	\$ 13,183.00	\$ 16,500.00	\$ 12,500.00	\$ 14,500.00	\$ 16,000.00
Capital Contributions						
Excess (Deficiency) of Revenues and Capital Contributions over Expenditures	\$ (9,992.59)	\$ (13,183.00)	\$ (5,500.00)	\$ (500.00)	\$ 5,500.00	\$ 8,000.00