

RESOLUTION – PROPERTY REPORT (2020)

At a meeting of the Rensselaer County Water and Sewer Authority, held at 1600 Seventh Avenue, Troy, New York, on the 15th day of January, 2021, at 10:00 a.m. local time, the following Members of the Authority were:

| | PRESENT: | ABSENT: |
|-----------------------|----------------------|-------------------|
| Robert Pasinella, Jr. | <u> </u> | <u> X </u> |
| Kenneth M. Harting | <u>X (via phone)</u> | <u> </u> |
| John Mooney | <u> X </u> | <u> </u> |
| John Fetscher | <u> X </u> | <u> </u> |

ALSO PRESENT:
Linda von der Heide, Chief Executive Officer
Philip H. Dixon, Authority Counsel
Henry V. LaBarba, P.E. Authority Consulting Engineer

After the meeting had been duly called to order, the following Resolution was offered by Mr. Mooney and seconded by Mr. Fetscher, to wit:

WHEREAS, the Chief Executive Officer of the Rensselaer County Water and Sewer Authority (the “Authority”) has prepared a Property Report for calendar year 2020 for the Authority and the members of the Authority have reviewed such report.

NOW, THEREFORE, it is hereby

RESOLVED, that the Property Report for calendar year 2020, in the form annexed hereto, is hereby approved; and it is further

RESOLVED, that the Property Report be filed/posted as required by applicable provisions of law.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

| | |
|-----------------------|----------------------|
| Robert Pasinella, Jr. | voting <u>Absent</u> |
| Kenneth M. Harting | voting <u>Yes</u> |
| John Mooney | voting <u>Yes</u> |
| John Fetscher | voting <u>Yes</u> |

The foregoing Resolution was thereupon declared duly adopted.

Rensselaer County Water and Sewer Authority Property Report FY2020

| <u>Property</u> | <u>Value 2019</u> | <u>Depreciation</u> | <u>Value 2020</u> |
|-------------------------------------|---------------------|---------------------|---------------------|
| Pheasant Run Sewer System | \$8,758.50 | \$ 1,167.82 | \$7,590.68 |
| Valley View Blvd. Sewer Line | \$123,812.50 | \$ 7,075.00 | \$116,737.50 |
| HANYS Pump Sta. and Mannix Rd Sewer | \$65,550.00 | \$ 3,450.00 | \$62,100.00 |
| Rt. 9J DOT Property | \$1.00 | | \$1.00 |
| Grand Total | \$198,122.00 | \$ 11,692.82 | \$186,429.18 |