

555-Two, LLC
Virtual Public Hearing
April 7, 2021

Opened Public Portal: 12:52 PM
Start: 1:00 PM
Closed: 1:29 PM

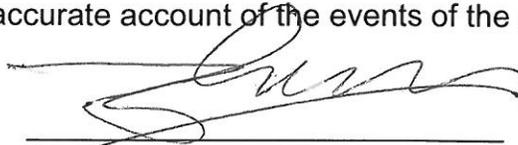
At 1:00 PM the Hearing Officer read the Notice of Publication for the 555-Two, LLC, which was published March 26, 2021 in The Record. At this point the Hearing Officer called for comments, either in favor of or in opposition to the project.

Jack Bonesteel, Director of Development for the City of Rensselaer, spoke in favor of the project. He said that after months of negotiations, and with a major assist from Robert Pasinella, the project owner, the City, and the RCIDA had come to terms as indicated in a letter from the City setting the initial taxable rate at \$1,000 per door.

At 1:13 PM the Hearing Officer asked again, if anyone had joined the portal, if they wished to make comment. There was no response.

At 1:28 PM the Hearing Officer asked again if anyone, who may have joined the hearing, wished to speak. As there was no response, the Public Hearing was closed at 10:29 PM.

The above is a true and accurate account of the events of the April 7, 2021 Public Hearing.



Jay Sherman, Hearing Officer for the RCIDA