

**PILOT DEVIATION APPROVAL RESOLUTION FOR AMENDED PILOT
GREENBUSH ASSOCIATES, LLC (33 TECH VALLEY) PROJECT**

A regular meeting of Rensselaer County Industrial Development Agency (the "Agency") was convened in public session in the 3rd Floor Conference Room at the Quackenbush Building located at 333 Broadway in the City of Troy, Rensselaer County, New York on August 12, 2021 at 4:00 o'clock p.m., local time.

The meeting was called to order by the (~~Vice~~) Chair of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT:

Cynthia A. Henninger	Chair
Ronald Bounds	Secretary/Treasurer
Douglas Baldrey	Member
Rence Powell	Member

ABSENT:

Michael Della Rocco	Vice Chair
John H. Clinton, Jr.	Member

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Robert L. Pasinella, Jr.	Executive Director
Robin LaBrake	Assistant
Peter R. Kehoe, Esq.	Agency Counsel
John E. Sweeney, Esq.	Special Agency Counsel
Nadene E. Zeigler, Esq.	Special Counsel

The following resolution was offered by Douglas Baldrey, seconded by Ronald Bounds, to wit:

Resolution No. 0821-__

**RESOLUTION AUTHORIZING A DEVIATION FROM THE AGENCY'S UNIFORM
TAX EXEMPTION POLICY WITH RESPECT TO THE GREENBUSH ASSOCIATES,
LLC (33 TECH VALLEY) PROJECT.**

WHEREAS, Rensselaer County Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 128 of the 1974 Laws of New York, as amended, constituting Section 903-d of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of commercial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to acquire, construct, reconstruct and install one or more "projects" (as defined in the Act), or to cause said projects to be acquired, constructed, reconstructed and installed, and to convey said projects or to lease said projects with the obligation to purchase; and

WHEREAS, on November 20, 2018 (the "Closing"), the Agency granted certain financial assistance to Greenbush Associates, LLC (the "Company") in connection with a project (the "Project"), said Project consisting of the following: (A) (1) the acquisition of an interest in an approximately 5 acre portion of an approximately 41.56 acre parcel of land located at 33 Tech Valley Drive (tax map no. 156.-2-1.111) in the Town of East Greenbush, Rensselaer County, New York (the "Land"), (2) the construction of (a) an approximately 37,000 to 74,000 square foot building thereon and (b) access roads thereon and thereto (collectively, the "Facility") and (3) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property including, without limitation, tenant improvement and finish (collectively, the "Equipment"); all of the foregoing consisting of an office, research and light assembly facility, a portion of which to be leased by the Company to Autotask Corporation (Parent Company: Datto, Inc.) (the "Tenant") (the Land, the Facility and the Equipment being collectively referred to as the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from sales taxes, real property transfer taxes, mortgage recording taxes and real estate taxes (collectively, the "Financial Assistance"); and (C) the lease of the Project Facility to the Company pursuant to a lease agreement dated as of November 1, 2018 (the "Lease Agreement") by and between the Agency and the Company; and

WHEREAS, simultaneously with the execution and delivery of the Lease Agreement, (A) the Company executed and delivered to the Agency (1) a certain lease to agency dated as of November 1, 2018 (the "Lease to Agency") by and between the Company, as landlord, and the Agency, as tenant, pursuant to which the Company leased to the Agency a portion of the Land and all improvements now or hereafter located on said portion of the Land (collectively, the "Leased Premises"); (2) a certain license agreement dated as of November 1, 2018 (the "License to Agency") by and between the Company, as licensor, and the Agency, as licensee, pursuant to which the Company granted to the Agency (a) a license to enter upon the balance of the Land (the "Licensed Premises") for the purpose of undertaking and completing the Project and (b) in the event of an occurrence of an Event of Default by the Company, an additional license to enter upon the Licensed Premises for the purpose of pursuing its remedies under the Lease Agreement; and (3) a bill of sale dated as of November 1, 2018 (the "Bill of Sale to Agency"), which conveyed to the Agency all right, title and interest of the Company in the Equipment, (B) the Company and the Agency executed and delivered (1) a payment in lieu of tax agreement dated as of November 1, 2018 (the "Original Payment in Lieu of Tax Agreement") by and between the Agency and the Company, pursuant to which the Company agreed to pay certain payments in lieu of taxes with respect to the Project Facility, (2) a certain recapture agreement (the "Section 875 GML Recapture Agreement") by and between the Company and the Agency, required by the Act, regarding the recovery or recapture of certain sales and use taxes and (3) a certain uniform project benefits agreement dated as of November 1, 2018 (the "Uniform Project Benefits Agreement") relating to the granting of the Financial Assistance by the Agency to the Company; (C) the Agency filed with the assessor and mailed to the chief executive officer of each "affected tax jurisdiction" (within the meaning of such quoted term in Section 854(16) of the Act) a copy of a New York State Board of Real Property Services Form 412-a (the form required to be filed by the Agency in order for the Agency to obtain a real property tax exemption with respect to the Project Facility under Section 412-a of the Real Property Tax Law) (the "Real Property Tax Exemption Form") relating to the Project Facility and the Original Payment in Lieu of Tax Agreement, (D) the Agency executed and delivered to the Company a sales tax exemption letter (the "Sales Tax Exemption Letter") to ensure the granting of the sales tax exemption which forms a part of the Financial Assistance and (E) the Agency filed with the New York State Department of Taxation and Finance the form entitled "IDA Appointment of Project Operator or Agent for Sales Tax Purposes" (the form required to be filed pursuant to

Section 874(9) of the Act) (the "Thirty-Day Sales Tax Report") (the above enumerated documents being collectively referred to as the "Closing Documents"); and

WHEREAS, the Company has made a request to the Agency (the "Pilot Request") that the Agency amend the Original Payment in Lieu of Tax Agreement pursuant to an amendment to payment in lieu of tax agreement (the "First Amendment to Payment in Lieu of Tax Agreement") by and between the Agency and the Company; and

WHEREAS, as the First Amendment to Payment in Lieu of Tax Agreement will be a deviation from the Agency's uniform tax exemption policy (the "Policy") pursuant to the Pilot Request, the Agency, by resolution adopted by the members of the Agency on July 8, 2021 (the "Pilot Deviation Letter Notice Resolution to Amend Pilot"), authorized the Executive Director of the Agency to notify the chief executive officers of the County and each city, town, village and school district in which the Project is located (collectively, the "Affected Tax Jurisdictions") of the proposed deviation from the Agency's Policy in connection with the First Amendment to Payment in Lieu of Tax Agreement as outlined in the letter dated July 9, 2021 (the "Pilot Deviation Letter") attached hereto as Exhibit A; and

WHEREAS, pursuant to the representations made to the Agency by the Company, the Agency will not provide to the Company more than \$100,000 of Financial Assistance with respect to the First Amendment to Payment in Lieu of Tax Agreement; therefore, Section 859-a of the Act does not require a public hearing be held with respect to the First Amendment to Payment in Lieu of Tax Agreement; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the "SEQR Act") and the regulations (the "Regulations") adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively with the SEQR Act, "SEQRA"), the Agency determined, pursuant to the Pilot Deviation Letter Notice Resolution to Amend Pilot, that the First Amendment to Payment in Lieu of Tax Agreement constituted a "Type II action" pursuant to 6 NYCRR 617.5(26), and therefor that, pursuant to 6 NYCRR 617.6(1)(i), the Agency has no further responsibilities under SEQRA with respect to the First Amendment to Payment in Lieu of Tax Agreement; and

WHEREAS, pursuant to Section 874(4) of the Act, prior to taking final action on such a deviation from the Agency's Policy, the Agency must give the Affected Tax Jurisdictions prior written notice of the proposed deviation from the Agency's Policy and the reasons therefore; and

WHEREAS, pursuant to the Pilot Deviation Letter, the Executive Director of the Agency notified the chief executive officers of the Affected Tax Jurisdictions of the proposed deviation from the Agency's Policy; and

WHEREAS, having complied with the requirements of Section 859-a of the Act and with the requirements of SEQRA relating to the First Amendment to the Payment in Lieu of Tax Agreement and the Project, the Agency now desires to make its final determination whether to proceed with the First Amendment to the Payment in Lieu of Tax Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency hereby finds and determines as follows:

(A) The Agency has considered any and all responses from the Affected Tax Jurisdictions to the Pilot Deviation Letter.

(B) The Agency has reviewed and responded to all written comments received from any Affected Tax Jurisdiction with respect to the proposed deviation.

(C) The Agency has given all representatives from an Affected Tax Jurisdictions in attendance at this meeting the opportunity to address the members of the Agency regarding the proposed deviation.

Section 2. Based upon (A) the findings and determinations in Section 1 above, (B) input received at this meeting from the Affected Tax Jurisdictions with respect to the proposed deviation, (C) the Agency's knowledge of the Project and (D) such further investigation of the Project and the effect of the proposed deviation as the Agency has deemed appropriate, the Agency hereby determines to deviate from the Agency's Policy with respect to the terms of the proposed payment in lieu of tax agreement to be entered into by the Agency with respect to the Project Facility for the reasons set forth in the Pilot Deviation Letter. Based upon the aforementioned, the Agency hereby approves a deviation from the Agency's Policy, such deviation to be as described in the Pilot Deviation Letter.

Section 3. The Agency hereby further determines that the Agency has now fully complied with the requirements of Section 859-a of the Act and the requirements of SEQRA that relate to the First Amendment to Payment in Lieu of Tax Agreement.

Section 4. Having considered fully all comments received at the meeting, the Agency hereby determines to proceed with the First Amendment to the Payment in Lieu of Tax Agreement.

Section 5. Upon preparation by counsel to the Agency of the First Amendment to Payment in Lieu of Tax Agreement, with respect to the Project Facility reflecting the terms of the Pilot Deviation Letter and approval of same by the Chair (or Vice Chair) of the Agency, the Chair or Vice Chair of the Agency is hereby authorized, on behalf of the Agency, to execute and deliver the First Amendment to Payment in Lieu of Tax Agreement, and, where appropriate, the Secretary (or Assistant Secretary) of the Agency is hereby authorized to affix the seal of the Agency thereto and to attest the same, all in such form as is approved by the Chair (or Vice Chair), the execution thereof by the Chair or Vice Chair to constitute conclusive evidence of such approval.

Section 6. The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required or provided for by the provisions of the First Amendment to Payment in Lieu of Tax Agreement, and to execute and deliver all such additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolution and to cause compliance by the Agency with all of the terms, covenants and provisions of the First Amendment to Payment in Lieu of Tax Agreement binding upon the Agency.

Section 7. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Cynthia A. Henninger	VOTING	YES
Michael Della Rocco	VOTING	ABSENT
Ronald Bounds	VOTING	YES
Douglas Baldrey	VOTING	YES
John H. Clinton, Jr.	VOTING	ABSENT
Renee Powell	VOTING	YES

The foregoing Resolution was thereupon declared duly adopted.

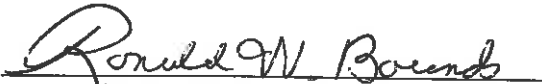
STATE OF NEW YORK)
) SS.:
COUNTY OF RENSSELAER)

I, the undersigned (~~Assistant~~) Secretary of Rensselaer County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on August 12, 2021 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 12th day of August, 2021.


(~~Assistant~~) Secretary

(SEAL)

EXHIBIT A
PILOT DEVIATION LETTER

- SEE ATTACHED -

RENSELAER COUNTY INDUSTRIAL DEVELOPMENT AGENCY
c/o Department of Economic Development & Planning
Rensselaer County Office Building
1600 Seventh Avenue
Troy, New York 12180
TEL: (518) 270-2914
FAX: (518) 270-2981

July 9, 2021

Steven F. McLaughlin, County Executive
Rensselaer County Office Building
1600 Seventh Avenue
Troy, New York 12180

Jeffrey P. Simons, Superintendent of Schools
East Greenbush Central School District
29 Englewood Avenue
East Greenbush, New York 12061

Jack Conway, Town Supervisor
Town of East Greenbush
East Greenbush Town Hall
225 Columbia Turnpike
Rensselaer, New York 12144

Michael Buono, School Board President
East Greenbush Central School District
29 Englewood Avenue
East Greenbush, New York 12061

Susan F. McCarthy, Assessor
East Greenbush Town Hall
225 Columbia Turnpike
Rensselaer, New York 12144

RE: Rensselaer County Industrial Development Agency
Proposed Deviation from Uniform Tax Exemption Policy
Greenbush Associates, LLC (33 Tech Valley) Project

Dear Ladies and Gentlemen:

On November 20, 2018, Rensselaer County Industrial Development Agency (the "Agency") undertook the following Project (the "Project") for the benefit of Greenbush Associates, LLC (the "Company"). said Project consisting of the following: (A) (1) the acquisition of an interest in an approximately 5 acre portion of an approximately 41.56 acre parcel of land located at 33 Tech Valley Drive (tax map no. 156.-2-1.111) in the Town of East Greenbush, Rensselaer County, New York (the "Land"), (2) the construction of (a) an approximately 37,000 to 74,000 square foot building thereon and (b) access roads thereon and thereto (collectively, the "Facility") and (3) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property including, without limitation, tenant improvement and finish (collectively, the "Equipment"); all of the foregoing consisting of an office, research and light assembly facility, a portion of which to be leased by the Company to Autotask Corporation (Parent Company: Datto, Inc.) (the "Tenant") (the Land, the Facility and the Equipment being collectively referred to as the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from sales taxes, real property transfer taxes, mortgage recording taxes and real estate taxes (collectively, the "Financial Assistance"); and (C) the lease of the Project Facility to the Company pursuant to a lease agreement dated as of November 1, 2018 (the "Lease Agreement") by and between the Agency and the Company.

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Pursuant to a lease to Agency dated as of November 1, 2018 (the "Underlying Lease") by and between the Company and the Agency, on or about November 20, 2018, the Agency acquired a leasehold interest in the Land.

Simultaneously with the Closing, (A) the Company and the Agency executed and delivered a payment in lieu of tax agreement dated as of November 1, 2018 (the "Original Payment in Lieu of Tax Agreement") by and between the Agency and the Company, pursuant to which the Company agreed to pay certain payments in lieu of taxes with respect to the Project Facility and (B) the Agency filed with the assessor and mail to the chief executive officer of each "affected tax jurisdiction" (within the meaning of such quoted term in Section 854(16) of the Act) a copy of a New York State Board of Real Property Services Form 412-a (the form required to be filed by the Agency in order for the Agency to obtain a real property tax exemption with respect to the Project Facility under Section 412-a of the Real Property Tax Law) (the "Real Property Tax Exemption Form") relating to the Project Facility and the Original Payment in Lieu of Tax Agreement. The Original Payment in Lieu of Tax Agreement provides that the Company make the following payments for the term of the Original Payment in Lieu of Tax Agreement (the earlier to occur of (1) December 31, 2034 or (2) the date on which the Project Facility is reconveyed by the Agency to the Company pursuant to the Lease Agreement) as follows:

Tax Year	Payment in lieu of taxes	Current Rate
Year 1/2020	\$81,400.00	N/A
Year 2/2021	\$83,028.00	2%
Year 3/2022	\$84,689.00	2%
Year 4/2023	\$86,583.00	2%
Year 5/2024	\$88,111.00	2%
Year 6/2025	\$89,873.00	2%
Year 7/2026	\$91,670.00	2%
Year 8/2027	\$93,503.00	2%
Year 9/2028	\$95,373.00	2%
Year 10/2029	\$97,280.00	2%
Year 11/2030	\$99,226.00	2%
Year 12/2031	\$101,211.00	2%
Year 13/2032	\$103,235.00	2%
Year 14/2033	\$105,300.00	2%
Year 15/2034	\$107,406.00	2%
Year 16/2035	Full Taxes	

The Company has requested that the Agency consider an amendment to the Original Payment in Lieu of Tax Agreement (the "First Amendment to Payment in Lieu of Tax Agreement").

The proposed term of the First Amendment to Payment in Lieu of Tax Agreement would not provide any abatements for any special assessments levied on the Project Facility. The proposed term of the First Amendment to Payment in Lieu of Tax Agreement would generally provide that the Company will make the following payments in each year as a Pilot Payment to each Affected Tax Jurisdiction as follows:

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Tax Year	Payment in lieu of taxes	Current Rate
Year 1/2020	\$81,400.00	N/A
Year 2/2021	\$83,028.00	2%
Year 3/2022	\$49,689.00	
Year 4/2023	\$51,383.00	
Year 5/2024	\$88,111.00	2%
Year 6/2025	\$89,873.00	2%
Year 7/2026	\$91,670.00	2%
Year 8/2027	\$93,503.00	2%
Year 9/2028	\$95,373.00	2%
Year 10/2029	\$97,280.00	2%
Year 11/2030	\$99,226.00	2%
Year 12/2031	\$101,211.00	2%
Year 13/2032	\$103,235.00	2%
Year 14/2033	\$105,300.00	2%
Year 15/2034	\$107,406.00	2%
Year 16/2035	Full Taxes	

The terms of the First Amendment to Payment in Lieu of Tax Agreement deviate from the Agency's Uniform Tax Exemption Policy (the "Policy"). Normally, under the Agency's Policy for this type of facility, the Company would have the benefit of a 50% abatement in real property taxes on the Facility and any portion of the Equipment assessable as real property pursuant to the New York Real Property Tax Law (collectively with the Facility, the "Improvements") in year one of the payment in lieu of tax agreement with a five percent per year increase over the term of the ten year payment in lieu of tax agreement.

The purpose of this letter is to inform you of such deviation and that the Agency is considering the terms of the First Amendment to Payment in Lieu of Tax Agreement. The Agency expects to consider whether to approve the terms of the First Amendment to Payment in Lieu of Tax Agreement at its meeting scheduled for August 12, 2021 at 4:00 o'clock, p.m., local time at the offices of the Agency located in the 3rd Floor Conference Room at the Quackenbush Building located at 333 Broadway in the City of Troy, Rensselaer County, New York (the "Meeting"). This letter is forwarded to you for purposes of complying with Section 874 of the General Municipal Law of the State of New York prior to the Agency taking final action with respect to the First Amendment to Payment in Lieu of Tax Agreement.

The reasons the Agency is considering deviating from its Policy with respect to the Project are as follows:

1. **The nature of the Project:** the construction of the Facility.
2. **The present use of the property:** The Facility is complete and is being leased to various tenants including Autolask Corporation (Parent company: Datto, Inc.) for use as offices, research and light assembly space.
3. **The economic condition of the area at the time of the request of the Company and the economic multiplying effect that the Project will have on the area:** The Company originally developed

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5 separate buildings in the East Greenbush Technology Park (the "Tech Park") and currently owns and operates 4 of the 5 buildings. The buildings within the East Greenbush Tech Park owned by the Company range from 60,000 square feet to 92,000 square feet of office, research, lab, warehouse, light manufacturing and light assembly space and are identified as 15, 30, 31, and 33 Tech Valley Drive, East Greenbush, New York (the "Buildings"). There are no less than eleven (11) tenants with existing businesses that occupy the Buildings at the Tech Park. The Building tenants collectively employ approximately 700 employees. Many of the companies within the park are computer driven, pharmaceutical, scientific, and research based. In 2020-2021 the Company has invested over \$1.6 Million for improvements to the Buildings so that the Tech Park and businesses can remain modern, state of the art and competitive. The Tech Park, with the help of the Town of East Greenbush and the Rensselaer County IDA, has created a dynamic business environment with a predictable and competitive tax base resulting in the retention of existing tenant jobs as well as an increase in new high tech jobs within the Tech Park. Greenbush Associates LLC is making efforts to retain existing and attract new tenants within the Tech Park to keep tenants' Capital District footprint in the Tech Park and the Town of East Greenbush.

The economic multiplier effect for the improvements is estimated at 2 times the investment (\$3.2 Million) or \$4.2 Million (manufacturing business multiplier is 2.6 times while the multiplier for professional and service business is 1.6 according to the U.S. Bureau of Economic Analysis, Annual Input-Output Tables). Without the investment to accommodate the growing needs of the tenants and given the nature of this competitive market, tenants could leave the Tech Park and invest in another area.

4. **The extent to which the Project will create or retain permanent, private sector jobs and the number of jobs to be created or retained and the salary range of such jobs:** The tenants in 33 Tech Valley employ approximately 133 full time workers. (See annual Report for 2020). It is expected that the investment will result in the retention of these existing jobs and the increase of no less than an estimated fifty (50) new jobs. As Landlord, the Company is not privy to the range of workers' salaries for the employees, but the anticipated new jobs are computer-driven and technology-based office jobs that traditionally are in the higher end of the pay scale.

5. **The estimated value of new tax exemptions to be provided:** Real property \$70,000.

6. **The economic impact of the First Amendment to Payment in Lieu of Tax Agreement on affected tax jurisdictions:** Although the affected tax jurisdictions will be receiving less of a payment for years 2022 and 2023 they will receive the full amounts under the remainder of the First Amendment to Payment in Lieu of Tax Agreement.

7. **The impact of the First Amendment to Payment in Lieu of Tax Agreement on existing and proposed businesses and economic development projects in the vicinity:** The creation of the Project Facility allowed the Tenant to retain existing employees and be better structured for growth by relocating them to this Project Facility. The additional employees of the Tenant, along with the existing employees of the Tenant will utilize the services of local businesses.

8. **The amount of private sector investment generated or likely to be generated by the First Amendment to Payment in Lieu of Tax Agreement:** \$10,600,000.

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9. The effect of the First Amendment to Payment in Lieu of Tax Agreement on the environment: None.

10. Project Timing: The Project is completed.

11. The extent to which the First Amendment to Payment in Lieu of Tax Agreement will require the provision of additional services including, but not limited to, additional educational, transportation, police, emergency medical or fire services: No additional services required.

12. Anticipated Tax Revenues. The Buildings will continue to generate revenue under the terms of the First Amendment to Payment in Lieu of Tax Agreement and the special taxing districts. In addition, the additional workers located in the Tech Park will shop and dine in East Greenbush and Rensselaer County, thus generating additional spin-off sales tax and income tax.

13. The extent to which the First Amendment to Payment in Lieu of Tax Agreement will provide a benefit (economic or otherwise) not otherwise available within the municipality in which the Project Facility is located: The Company is currently paying taxes via the Payment in Lieu of Tax Agreement. However, due to the COVID-19 Pandemic, the Facility is not completely leased out to tenants. Therefore, the company would like a reduction in the current PILOT payments for years 2022 and 2023 as the company is currently lacking income from the entire building being occupied.

The Agency will consider the Project and the First Amendment to Payment in Lieu of Tax Agreement (and the proposed deviation from its Policy) at the Meeting. The Agency would welcome any written comments that you might have on this proposed deviation from the Agency's Uniform Tax Exemption Policy. In accordance with Section 874(4)(c) of the General Municipal Law, prior to taking final action at the Meeting, the Agency will review and respond to any written comments received from any affected tax jurisdiction with respect to the proposed deviation. The Agency will also allow any representative of any affected tax jurisdiction present at the Meeting to address the Agency regarding the proposed deviation.

Sincerely yours,



Robert L. Pasinella, Jr.

AFFIDAVIT OF MAILING OF
PILOT DEVIATION LETTER

STATE OF NEW YORK)
) SS.:
COUNTY OF RENSSELAER)

The undersigned, being duly sworn, hereby states:

1. That on July 9, 2021, I mailed to the following individuals a copy of a letter (the "Pilot Deviation Notice Letter") informing said individuals of (A) a proposed deviation (the "Deviation") by Rensselaer County Industrial Development Agency (the "Agency") from the Agency's Uniform Tax Exemption Policy relating to the proposed Greenbush Associates, LLC - 33 Tech Valley Project to be undertaken by the Agency for the benefit of Greenbush Associates, LLC (the "Company") and (B) the time and place of the meeting of the members of the Agency at which the question of whether to proceed with said Deviation is scheduled to be considered by the Agency:

Steven F. McLaughlin, County Executive
Rensselaer County Office Building
1600 Seventh Avenue
Troy, New York 12180

Jeffrey P. Simons, Superintendent of Schools
East Greenbush Central School District
29 Englewood Avenue
East Greenbush, New York 12061

Jack Conway, Town Supervisor
Town of East Greenbush
East Greenbush Town Hall
225 Columbia Turnpike
Rensselaer, New York 12144

Michael Buono, School Board President
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29 Englewood Avenue
East Greenbush, New York 12061

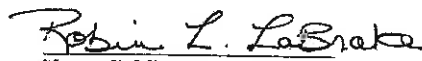
Susan F. McCarthy, Assessor
East Greenbush Town Hall
225 Columbia Turnpike
Rensselaer, New York 12144

2. That the letter attached hereto as Exhibit A is a duplicate copy of the Pilot Deviation Notice Letter which was mailed to the above individuals.

In witness thereof, I have hereunto set my hand this 9th day of July, 2021.


Melissa L. Gregware

Sworn to before me this
9th day of July, 2021.


Notary Public

ROBIN L. LABRAKE
Notary Public, State of New York
No. 4953502
Qualified in Rensselaer County
Commission Expires 9/11/21