

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: February 10, 2022
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: Cynthia Henninger, Ronald Bounds, John Clinton and Douglas Baldrey

Members Absent: Michael Della Rocco, Renee Powell

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Melissa Gregware, Bill Film, Lucas Ashby, John Sweeney, Thomas Triscari, Mary Ellen Flores, Melissa Bennett, A. Joseph Scott, Debra Lambek, Nathaniel Bette, Jim Marrano, Deanna Dal Pos

The Chair, Cynthia Henninger, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chair opened the floor for comments from the public. There were no comments.

Minutes of the Previous Meeting (1/13/22): D. Baldrey made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of January 2022 was presented by M. Flores. After a brief discussion, R. Bounds motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Assignment and Assumption – Hudson V Apartments Project: C. Henninger introduced a Resolution Consenting To And Authorizing The Execution And Delivery Of Certain Documents With Respect To The Assignment And Assumption Of The Hudson V Apartments LLC Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Clinton seconded the motion, which was approved unanimously.

Resolution Authorizing Release of Land – Regeneron Pharmaceuticals, Inc. (Tempel Lane) Project: C. Henninger introduced a Resolution Consenting To And Authorizing The Execution And Delivery Of Certain Documents With Respect To The Release Of A Certain Parcel Of Land Located In The Town Of East Greenbush, Rensselaer County, New York From The Amended And Restated Lease Agreement And Other Documents In Connection With The Regeneron Pharmaceuticals, Inc. Tempel Lane Office/Lab/Parking Garage Project. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Clinton seconded the motion, which was approved unanimously.

Final SEQR Resolution – First Columbia, LLC On Behalf Of Entities To Be Formed Project: C. Henninger introduced a Resolution Accepting The Determination By The City Of Troy Planning Commission And The City Of Troy Planning Board, To Act As Lead Agency For The Environmental Review Of The First Columbia, LLC On Behalf Of Entities To Be Formed Proposed Project And Acknowledging Receipt Of The Negative Declaration Issued With Respect

There to. After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Clinton seconded the motion, which was approved unanimously.

Commercial/Retail Findings Resolution – First Columbia, LLC On Behalf Of Entities To Be Formed Project: C. Henninger introduced a Resolution (A) Determining That The Proposed First Columbia, LLC On Behalf Of Entities To Be Formed Project Is A Commercial Project And (B) Making Certain Findings Required Under The General Municipal Law. After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Clinton seconded the motion, which was approved unanimously.

Pilot Deviation Approval Resolution – First Columbia, LLC On Behalf Of Entities To Be Formed Project: C. Henninger introduced a Resolution Authorizing A Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With The Proposed First Columbia, LLC On Behalf Of Entities To be Formed Project. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Clinton seconded the motion, which was approved unanimously.

Approving Resolution – First Columbia, LLC On Behalf Of Entities To Be Formed Project: C. Henninger introduced a Resolution Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For A Project For First Columbia, LLC On Behalf Of Entities To Be Formed Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Participation in 2022 International Partnering Forum: C. Henninger introduced a Resolution Authorizing Participation In The 2022 International Partnering Forum. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Other Business: (Two Items)

Resolution Authorizing Purchase of Equipment: C. Henninger introduced a Resolution Authorizing The Purchase of Equipment not To Exceed Thirteen Thousand Dollars (\$13,000). After a brief discussion, R. Bounds made a motion to approve the resolution. J. Clinton seconded the motion, which was approved unanimously.

Director's Report: R. Pasinella updated the board members on various projects.

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by J. Clinton and approved unanimously. The meeting adjourned at 4:34 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff