

**RESOLUTION ACKNOWLEDGING RENEWAL OF LICENSES TO NEW YORK
STATE TECHNOLOGY ENTERPRISE CORPORATION TO OCCUPY AND USE
CERTAIN SPACE IN THE QUACKENBUSH BUILDING
KNOWN AS SUITE 340 AND SUITE 350**

WHEREAS, the Rensselaer County Industrial Development Agency (the IDA) has obtained a lease on the Third Floor of the Quackenbush Building in Troy, NY for the purpose of licensing portions thereof to start-up companies or other enterprises for the purpose of encouraging the development of new businesses and industries in Rensselaer County, and the consequent growth of employment; and

WHEREAS, the New York State Technology Enterprise Corporation (hereinafter the “Licensee”) currently holds licenses from the IDA to occupy and use Suite 340 and Suite 350, as general office space, and for any other uses which may be agreed upon between the IDA and the Licensee, in furtherance of the Licensee’s mission; and

WHEREAS, said licenses grant to the Licensee the option to renew its current licenses upon their expiration, for additional one-year terms, with an increase of two percent in the monthly license fee; and

WHEREAS, the Licensee has indicated an intent to exercise its options to renew its current licenses upon their expiration, to include a two percent increase in the license fees, resulting in a monthly license fee for Suite 340 of \$3,973.65 and a monthly license fee of \$3,072.30 for Suite 350; now therefore be it

RESOLVED, that the IDA hereby acknowledges the renewal of said license by NYSTEC for the term of June 1, 2022 to May 31, 2023, to include the aforesaid increased license fees, and the Executive Director of the IDA is hereby authorized to execute any required documents related thereto, subject to approval thereof as to form by Agency Counsel.

Resolution ADOPTED by the following vote:

Ayes: 6

Nays: 0

Abstain: 0

May 12, 2022

STATE OF NEW YORK)
) SS.:
COUNTY OF RENSSELAER)

I, the undersigned (Assistant) Secretary of Rensselaer County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on May 12, 2022 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 12th day of May, 2022.


(Assistant) Secretary

(SEAL)