

RESOLUTION AUTHORIZING SUPPORT FOR NYDESIGN, INC.

WHEREAS, NYDesign, Inc. is a not-for-profit corporation which has the following goals, all with a particular focus on Rensselaer County:

- Support the development of a new design cluster in New York State
 - Enable Integrated Circuit (IC) chip design and advanced electric design
 - Broaden and deepen talent pool by retaining college graduates
 - Support start-ups and attract new design centers
- Educate and train individuals (students and practitioners)
 - Double the number of NYS design experienced graduates from 200 to 400 within the next five years
 - Broaden the experience base of all graduates by way of diversifying the STEM talent pool
- Develop partnerships with businesses, industries, and higher education
 - RPI, HVCC, Cornell, Mohawk Valley Community College
 - NYSTEC, Efabless, IBM, GlobalFoundries, Google; and

WHEREAS, New York State Technology Enterprise Corporation (NYSTEC) and the Rensselaer County Industrial Development Agency (RCIDA) have provided initial seed funding for the Corporation; and

WHEREAS, the Corporation has requested additional support for a marketing campaign to introduce the NYDesign project to the educational, technical and industrial communities which would be served by the project; and

WHEREAS, financial support of NYDesign, Inc. in its marketing efforts would be consistent with the mission and goals of the Rensselaer County Industrial Development Agency (the Agency) to increase industrial development and increase employment opportunities in the County now, therefore, be it

RESOLVED, the Agency does agree to provide funding to support the NYDesign, Inc. marketing effort in the amount of One Hundred Thousand Dollars, for the aforesaid purposes, and the Agency's Executive Director and staff are hereby authorized to take such actions as may be necessary to effectuate the intent of this resolution and to transfer said funds to NYDesign, Inc.

Resolution ADOPTED by the following vote:

Ayes: 6

Nays: 0

Abstain: 0

May 12, 2022

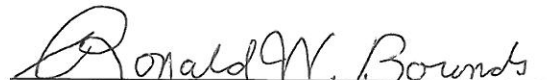
STATE OF NEW YORK)
) SS.:
COUNTY OF RENSSELAER)

I, the undersigned (Assistant) Secretary of Rensselaer County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on May 12, 2022 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 12th day of May, 2022.


Ronald W. Bounds
(Assistant) Secretary

(SEAL)