

RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: June 9, 2022
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: Cynthia Henninger, Michael Della Rocco, Ron Bounds, John Clinton, Douglas Baldrey and Renee Powell (via phone)

Members Absent: None

Staff & Guests Attending: Robert Pasinella, Lucas Ashby, Robin LaBrake, Bill Film, Peter Kehoe, A. Joseph Scott, Mary Ellen Flores, Tom Triscari, Nate Bette

The Chair, Cynthia Henninger, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chair opened the floor for comments from the public. There were no comments.

Minutes of the Previous Meeting (5/12/22): D. Baldrey made a motion to accept the minutes as written. M. Della Rocco seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of May 2022 was presented by M. Flores. After a brief discussion, M. Della Rocco motioned to approve the budget report. J. Clinton seconded the motion, which was approved unanimously.

Resolution Authorizing Additional Financing and Refinancing-Greenbush Hotels II, LLC Project: C. Henninger introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Mortgage And Related Documents In Connection With The Greenbush Hotels II, LLC Project. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Amended PILOT Deviation Letter and Public Hearing: C. Henninger introduced a Resolution Authorizing The Executive Director To (A) Send An Amended Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency's Uniform Tax Exemption Policy And (B) Conduct A Public Hearing In Connection With The Proposed First Columbia , LLC On Behalf Of Entities To Be Formed Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

South Troy Industrial Park Parcel: R. Pasinella notified the board members of an additional company interested in purchasing the remaining parcel in the South Troy Industrial Park. P. Kehoe explained that there is a contract already in place for that parcel but the sale has been held up due to certain DEC requirements being met before the sale. Mr. Kehoe told the board he would check to make sure that the company under contract is still interested in the property.

Resolution Terminating Agency Interest-Rosenblum Development Corporation Project: C. Henninger introduced a Resolution Authorizing Agency Chairman To Execute Documents Necessary To Terminate The Agency's Interest In The Rosenblum Development Corporation Project And To Transfer And Assign Said Interest To The Project Owner. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Clinton seconded the motion, which was approved unanimously.

Resolution Authorizing Support Of Third Rensselaer County Juneteenth Event: C. Henninger introduced a Resolution Authorizing Support Of The Third Rensselaer County Juneteenth Event. After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Clinton seconded the motion. R. Powell abstained from the vote. The motion was passed.

Other Business: (Two Items)

Director's Report: R. Pasinella updated the board members on various projects.

Resolution Authorizing Participation in Networking Event – YMCA: C. Henninger introduced a resolution Authorizing Participation In A Networking Event. After a brief discussion, M. Della Rocco made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Resolution Authorizing Participation In Chamber of Commerce Event: C. Henninger introduced a Resolution Authorizing The Participation In A Rensselaer County Regional Chamber Of Commerce Event. After a brief discussion, J. Clinton made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Adjournment: M. Della Rocco made a motion to adjourn the meeting. It was seconded by J. Clinton and approved unanimously. The meeting adjourned at 4:45 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff