

RESOLUTION – BUDGET (2023)

At a meeting of the Rensselaer County Water and Sewer Authority, held at 333 Broadway, Troy, New York, on the 19th day of October, 2022, at 3:00 p.m. local time, the following Members of the Authority were:

	PRESENT:	ABSENT:
Robert Pasinella, Jr.	<u>x (via phone)</u>	_____
Kenneth M. Harting	<u>x (via phone)</u>	_____
John Mooney	<u>x</u>	_____

ALSO PRESENT:

Linda von der Heide, Chief Executive Officer
William Film, Chief Financial Officer
Philip H. Dixon, Authority Counsel

After the meeting had been duly called to order, the following resolution was offered by Mr. Mooney and seconded by Mr. Pasinella, to wit:

WHEREAS, the Chief Executive Officer of the Rensselaer County Water and Sewer Authority prepared a draft five-year budget for the year 2023 and beyond; and

WHEREAS, the members of the Authority have reviewed the draft budget.

NOW, THEREFORE, it is hereby

RESOLVED, the Authority hereby approves and adopts the Authority’s budget for 2023, in the form annexed hereto.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Robert Pasinella, Jr.	voting	<u>yes</u>
Kenneth M. Harting	voting	<u>yes</u>
John Mooney	voting	<u>yes</u>

The foregoing Resolution was thereupon declared duly adopted.

**Rensselaer County Water and Sewer Authority
2022 Budget**

	Actual 2019	Actual 2020	Last Year (Actual) 2021	This Year (Estimated) 2022	Proposed 2023	Proposed 2024	Proposed 2025	Proposed 2026
Revenue & Financing Sources								
Operating Revenues								
Charges for Services	\$ 13,580.00	\$ 12,000.00	\$ 14,677.00	\$ 51,000.00	\$ 50,250.00	\$ 24,250.00	\$ 24,250.00	\$ 24,250.00
Rentals & Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Revenues								
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authorities Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources	\$ 13,580.00	\$ 12,000.00	\$ 14,677.00	\$ 51,000.00	\$ 50,250.00	\$ 24,250.00	\$ 24,250.00	\$ 24,250.00
Expenditures								
Operating Expenditures								
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services Contract	\$ 3,000.00	\$ 5,583.00	\$ 3,959.00	\$ 3,000.00	\$ 3,000.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ 32,963.00	\$ 20,402.00	\$ 15,287.84	\$ 14,020.00	\$ 14,500.00	\$ 15,500.00	\$ 15,500.00	\$ 16,500.00
Non-Operating Expenditures								
Payment of Principal on Bonds and Financing Arrangements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Other Financing Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ 110.00	\$ 110.00	\$ 110.00	\$ 110.00	\$ 110.00	\$ 110.00
Total Expenditures	\$ 35,963.00	\$ 25,985.00	\$ 19,356.84	\$ 17,130.00	\$ 17,610.00	\$ 19,110.00	\$ 19,110.00	\$ 20,110.00
Capital Contributions								
Excess (Deficiency) of Revenues and Capital	\$ (22,383.00)	\$ (13,985.00)	\$ (4,679.84)	\$ 33,870.00	\$ 32,640.00	\$ 5,140.00	\$ 5,140.00	\$ 4,140.00

**Rensselaer County Water and Sewer Authority - Non-Pheasant Run
2023 Budget - Draft**

	Actual 2019	Actual 2020	Last Year (Actual) 2021	This Year (Estimated) 2022	Proposed 2023	Proposed 2024	Proposed 2025	Proposed 2026
Revenue & Financing Sources								
Operating Revenues								
Charges for Services	\$ 12,000.00	\$ -	\$ -	\$ 36,000.00	\$ 36,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Rentals & Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Revenues								
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authorities Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ 7.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Procedes from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources	\$ 12,007.41	\$ -	\$ -	\$ 36,000.00	\$ 36,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Expenditures								
Operating Expenditures								
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services Contract	\$ 6,184.00	\$ 5,583.00	\$ 3,959.00	\$ 3,000.00	\$ 3,000.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ 15,816.00	\$ 7,600.00	\$ 5,933.00	\$ 6,020.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00
Non-Operating Expenditures								
Payment of Principal on Bonds and Financing Arrangements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Other Financing Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 22,000.00	\$ 13,183.00	\$ 9,892.00	\$ 9,020.00	\$ 7,500.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
Capital Contributions								
Excess (Deficiency) of Revenues and Capital	\$ (9,992.59)	\$ (13,183.00)	\$ (9,892.00)	\$ 26,980.00	\$ 28,500.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00

**Rensselaer County Water and Sewer Authority - Pheasant Run
2023 Budget - Draft**

	(Actual) 2019	(Actual) 2020	Last Year (Actual) 2021	This Year (Estimated) 2022	Proposed 2023	Proposed 2024	Proposed 2025	Proposed 2026
Revenue & Financing Sources								
Operating Revenues								
Charges for Services	\$ 12,000.00	\$ 14,290.00	\$14,677.00	\$ 15,000.00	\$ 14,250.00	\$ 14,250.00	\$ 14,250.00	\$ 14,250.00
Rentals & Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Revenues								
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authorities Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Procees from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources	\$ 12,000.00	\$ 14,290.00	\$14,677.00	\$ 15,000.00	\$ 14,250.00	\$ 14,250.00	\$ 14,250.00	\$ 14,250.00
Expenditures								
Operating Expenditures								
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services Contract	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ 13,962.86	\$ 12,802.00	\$ 9,354.84	\$ 8,000.00	\$ 10,000.00	\$ 10,000.00	\$ 11,000.00	\$ 12,000.00
Non-Operating Expenditures	\$ 13,962.86	\$ 12,802.00	\$ 9,354.84	\$ 8,000.00	\$ 10,000.00	\$ 10,000.00	\$ 11,000.00	\$ 12,000.00
Payment of Principal on Bonds and Financing Arrangements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Other Financing Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ 110.00	\$ 110.00	\$ 110.00	\$ 110.00	\$ 110.00	\$ 110.00
Total Expenditures	\$ 13,962.86	\$ 12,802.00	\$ 9,464.84	\$ 8,110.00	\$ 10,110.00	\$ 10,110.00	\$ 11,110.00	\$ 12,110.00
Capital Contributions								
Excess (Deficiency) of Revenues and Capital	\$ (1,962.86)	\$ 1,488.00	\$ 5,212.16	\$ 6,890.00	\$ 4,140.00	\$ 4,140.00	\$ 3,140.00	\$ 2,140.00