

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: September 8, 2022
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: Cynthia Henninger, Ron Bounds, Douglas Baldrey and Renee Powell

Members Absent: John Clinton and Michael Della Rocco

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Lucas Ashby, Melissa Gregware, Bill Film, Peter Kehoe, John Sweeney, Mary Ellen Flores, Matt Jones, Ken Rifenburg, Debra Lambek, Jim Marrano and Deanna Del Pos

The Chair, Cynthia Henninger, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chair opened the floor for comments from the public. There were no comments.

Minutes of the Previous Meeting (8/11/22): R. Bounds made a motion to accept the minutes as written. D. Baldrey seconded the motion, which was approved unanimously.

Report of Public Hearing (9/6/22)-CVE US E17 Belair, LLC Project: L. Ashby submitted a Report of the Public Hearing held on September 6, 2022 for the CVE US E17 Belair, LLC project. After a brief discussion, D. Baldrey made a motion to accept the report as written. R. Powell seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of August 2022 was presented by M. Flores. After a brief discussion, R. Bounds motioned to approve the budget report. R. Powell seconded the motion, which was approved unanimously.

Approving Resolution-CVE US E17 Belair, LLC Project: C. Henninger introduced a Resolution Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For A Project For CVE US E17 Belair, LLC (The "Company"). After a review and discussion of the public hearing comments, R. Bounds made a motion to table the resolution. D. Baldrey seconded the motion, which was approved unanimously. The resolution was tabled.

Amended Pilot Deviation Approval Resolution-First Columbia, LLC Project: C. Henninger introduced a Resolution Authorizing An Amended Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Payment In

Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With Proposed First Columbia, LL Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Amended Approving Resolution-First Columbia, LLC Project: C. Henninger introduced a Resolution Amending A Resolution Entitled “Resolution Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For A Project For First Columbia, LLC (The “Company”). After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Public Hearing Resolution-125 Defreest LLC Project: C. Henninger introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit of 125 Defreest LLC. After a brief discussion, R. Bounds made a motion to approve the resolution. R. Powell seconded the motion, which was approved unanimously.

SEQR Resolution-125 Defreest LLC Project: C. Henninger introduced a Resolution Determining That Action To Undertake A Project For The Benefit of 125 Defreest LLC Is a “Type II Action” And No Further Action Is Required Under SEQRA With Respect Thereto. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

SEQR Resolution-125 Defreest LLC Project: C. Henninger introduced a Resolution Authorizing The Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency’s Uniform Tax Exemption Policy In Connection With The Proposed 125 Defreest LL Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Other Business: (One Item)

Director’s Report: R. Pasinella updated the board members on various projects.

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by R. Powell and approved unanimously. The meeting adjourned at 4:31 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff