

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: November 10, 2022
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: Cynthia Henninger, John Clinton, Ron Bounds and Douglas Baldrey

Members Absent: Michael Della Rocco and Renee Powell

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Melissa Gregware, Tom Triscari, John Sweeney, Nadene Zeigler, Mary Ellen Flores, Matt Jones, Ken Rifenburg, Debra Lambek and Deanna Del Pos

The Chair, Cynthia Henninger, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chair opened the floor for comments from the public. There were no comments.

Minutes of the Previous Meeting (10/13/22): D. Baldrey made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Report of Public Hearing (11/3/22)-Regeneron Pharmaceuticals, Inc.-30 Tech Valley Drive Project: L. Ashby submitted a Report of the Public Hearing held on November 3, 2022 for the Regeneron Pharmaceuticals, Inc.-30 Tech Valley Drive project. After a brief discussion, R. Bounds made a motion to accept the report as written. D. Baldrey seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of October 2022 was presented by M. Jones. After a brief discussion, D. Baldrey motioned to approve the budget report. J. Clinton seconded the motion, which was approved unanimously.

Pilot Deviation Approval Resolution-125 Defreest LLC Project: C. Henninger introduced a Resolution Authorizing A Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With The Proposed 125 Defreest LLC (The "Company"). After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Clinton seconded the motion, which was approved unanimously.

Approving Resolution-Regeneron Pharmaceuticals, Inc.-30 Tech Valley Drive Project: C. Henninger introduced a Resolution Authorizing Execution Of Documents In

Connection With A Lease/Leaseback Transaction For A Project For Regeneron Pharmaceuticals, Inc. (“The Company”). After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Mortgage Documents Amendments-SPC Albany Windham, LLC Project: C. Henninger introduced a Resolution Authorizing The Execution By Rensselaer County Industrial Development Agency Of A Certain Mortgage Amendment And Related Documents In Connection With The SPC Windham LLC Project. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Clinton seconded the motion, which was approved unanimously.

Resolution Authorizing Contract for Services-ITM, Inc.: C. Henninger introduced a Resolution Authorizing Execution Of Contract For Services With Information Technology Management For The Period January 1, 2023 Through December 31, 2023. After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Clinton seconded the motion, which was approved unanimously.

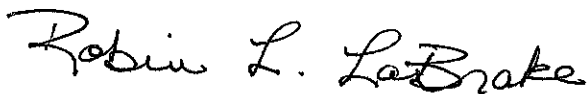
Resolution Authorizing Execution of Agreement for Managed Information Technology Service-Tag Solutions: C. Henninger introduced a Resolution Authorizing Execution Of Agreement For Managed Information Technology Service. After a brief discussion, D. Baldrey made a motion to approve the resolution. J. Clinton seconded the motion, which was approved unanimously.

Other Business: (One Item)

Director’s Report: R. Pasinella updated the board members on various projects.

Adjournment: J. Clinton made a motion to adjourn the meeting. It was seconded by R. Bounds and approved unanimously. The meeting adjourned at 4:28 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff