RESOLUTION AUTHORIZING RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT AGENCY TO PARTICIPATE WITH THE NEW YORK STATE DEPARTMENT OF ECONOMIC DEVELOPMENT IN THE TOURISM MATCHING FUNDS PROGRAM

WHEREAS, Tourism is an important economic activity in Rensselaer County, benefiting businesses, residents, and visitors alike; and

WHEREAS, the promotion of this activity in Rensselaer County is in accord with the purpose and mission of the Rensselaer County Industrial Development Agency (the Agency); and

WHEREAS, Rensselaer County, per Article 5-A of the New York State Tourist Promotion Act, is applying for the statutorily eligible Matching Funds amount of \$172,500 with the understanding that, based upon the 2023 Draft Award Computation, the actual award will likely be approximately \$49,602; and

WHEREAS, the State of New York Department of Economic Development through its Tourism Matching Funds Program offers 50% matching grants for certain qualified advertising and promotion; and

WHEREAS, the Agency, working in conjunction with the Rensselaer County Tourism office, proposes to under-write qualified advertising and promotion of Rensselaer County Tourism in the total amount of \$99,204 for the year 2023; and

WHEREAS, one-half of said amount is reimbursable by the State of New York after initially being paid by the Agency and up to one-half is reimbursable to the Agency by participating individual business entities, now therefore be it

RESOLVED, that the Agency's Executive Director is hereby appointed to serve as a Rensselaer County Tourism Promotion Agent, and be it further

RESOLVED, that the Agency's Executive Director is hereby authorized to expend an amount in payment of the aforesaid qualified advertising and promotion, not to exceed \$99,204, one-half thereof to be reimbursed to the Agency by the State of New York as a State Tourism Fund matching grant, and up to one-half thereof to be reimbursed to the Agency by participating individual business entities.

Resolution ADOPTED by the following vote:

Ayes: 5 Nays: 0 Abstain:0 December 8, 2022

2023 I LOVE NEW YORK MATCHING FUNDS COMMITMENT LETTER

By signing below, Rensselaer County Tourism certifies that, per Article 5-A of the New York State Tourist Promotion Act, we are applying for our statutorily eligible Matching Funds amount of \$172,500.

We understand that based on the current Matching Funds formula, also based on Article 5-A and the 2023 Draft Award Computation Letter, we will be awarded approximately \$49,602 including \$- for cricket.

We also confirm that at the time of vouchering/disbursement of funds, we will need to show the match for the awarded amount, and any awarded cricket bonus, in a dedicated Matching Funds Bank account or an additional letter showing the exact match commitment from the County, with the understanding that we will only be responsible for matching the amount of funds vouchered for the project.

<u>Promotion of Cricket:</u> We also confirm that at the time of vouchering/disbursement, we will need to show the match for the awarded cricket bonus by the same means as our awarded amount.

Authorized Signatory for County/Organization					
Printed Name					
Date					
Notary Public	restriction and distribution is been recorded and a second distribution and a second and a second and a second				

*If this commitment is made through county/local legislation or another official document, please attach corresponding document to this template

STATE OF NEW YORK)
) SS.:
COUNTY OF RENSSELAER)

I, the undersigned (Assistant) Secretary of Rensselaer County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on December 8, 2022 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 8th day of December, 2022.

Assistant) Secretary

(SEAL)

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2023 I LOVE NEW YORK MATCHING FUNDS COMMITMENT LETTER

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Authorized Signatory for County/Organization

ROBERT PASIDELLA

Printed Name

Data

Notary Public, State of New York

Commission Express 9/11/

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KeyBank P.O. Box 93885 Cleveland, OH 44101-5885

Public Sector Statement November 30, 2022 page 1 of 4





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INTERIOR SELARE COUNTY IDA

TOURISM MATCHING FUNDS

1600 7TH AVE STE 1

TROY NY 12180-3410

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RECEIVED

Questions or comments?

DEC - 8 2022Call our Key Business Resource Center
1-888-KEY4BIZ (1-888-539-4249)

RENSSELAER COUNTY ECONOMIC DEVELOPMENT & PLANNING

Public Transaction Basic 8840009594 RENSSELARE COUNTY IDA	19 19 19 19 19 19 19 19 19 19 19 19 19 1	<u> </u>
TOURISM MATCHING FUNDS	Beginning balance 10-31-22 3 Additions	\$87,930.80 +14.867.50
	3 Subtractions	-3,386.45
	Ending balance 11-30-22	\$99,411.85

Additions

Deposits Date Serial #	Source	
11-1	Deposit Branch 0364 New York	\$548.75
11-9	Deposit Branch 0364 New York	3.795.00
11-29	Deposit Branch 0364 New York	10,523.75
	Total additions	\$14,867.50

Subtractions

-		
Paper	Checks	

* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
1520	11-2	\$1,615.00	*1522	11-10	871.45	1523	11-17	900.00
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