

**RESOLUTION AUTHORIZING RENSSELAER COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY TO PARTICIPATE WITH THE NEW YORK  
STATE DEPARTMENT OF ECONOMIC DEVELOPMENT IN THE TOURISM  
MATCHING FUNDS PROGRAM**

**WHEREAS**, Tourism is an important economic activity in Rensselaer County, benefiting businesses, residents, and visitors alike; and

**WHEREAS**, the promotion of this activity in Rensselaer County is in accord with the purpose and mission of the Rensselaer County Industrial Development Agency (the Agency); and

**WHEREAS**, Rensselaer County, per Article 5-A of the New York State Tourist Promotion Act, is applying for the statutorily eligible Matching Funds amount of \$172,500 with the understanding that, based upon the 2023 Draft Award Computation, the actual award will likely be approximately \$49,602; and

**WHEREAS**, the State of New York Department of Economic Development through its Tourism Matching Funds Program offers 50% matching grants for certain qualified advertising and promotion; and

**WHEREAS**, the Agency, working in conjunction with the Rensselaer County Tourism office, proposes to under-write qualified advertising and promotion of Rensselaer County Tourism in the total amount of \$99,204 for the year 2023; and

**WHEREAS**, one-half of said amount is reimbursable by the State of New York after initially being paid by the Agency and up to one-half is reimbursable to the Agency by participating individual business entities, now therefore be it

**RESOLVED**, that the Agency's Executive Director is hereby appointed to serve as a Rensselaer County Tourism Promotion Agent, and be it further

**RESOLVED**, that the Agency's Executive Director is hereby authorized to expend an amount in payment of the aforesaid qualified advertising and promotion, not to exceed \$99,204, one-half thereof to be reimbursed to the Agency by the State of New York as a State Tourism Fund matching grant, and up to one-half thereof to be reimbursed to the Agency by participating individual business entities.

**Resolution ADOPTED by the following vote:**

**Ayes: 5**

**Nays: 0**

**Abstain:0**

**December 8, 2022**

## 2023 I LOVE NEW YORK MATCHING FUNDS COMMITMENT LETTER

By signing below, Rensselaer County Tourism certifies that, per Article 5-A of the New York State Tourist Promotion Act, we are applying for our statutorily eligible Matching Funds amount of **\$172,500**.

We understand that based on the current Matching Funds formula, also based on Article 5-A and the 2023 Draft Award Computation Letter, we will be awarded approximately **\$49,602** including \$- for cricket.

We also confirm that at the time of vouchering/disbursement of funds, we will need to show the match for the awarded amount, and any awarded cricket bonus, in a dedicated Matching Funds Bank account or an additional letter showing the exact match commitment from the County, with the understanding that we will only be responsible for matching the amount of funds vouchered for the project.

Promotion of Cricket: We also confirm that at the time of vouchering/disbursement, we will need to show the match for the awarded cricket bonus by the same means as our awarded amount.

\_\_\_\_\_  
Authorized Signatory for County/Organization

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Notary Public

\*If this commitment is made through county/local legislation or another official document, please attach corresponding document to this template


STATE OF NEW YORK                    )  
  ) SS.:  
COUNTY OF RENSSELAER            )

I, the undersigned (Assistant) Secretary of Rensselaer County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on December 8, 2022 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 8th day of December, 2022.

  
(Assistant) Secretary

(SEAL)



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Authorized Signatory for County/Organization

ROBERT PASINELLA  
Printed Name

12/8/22  
Date

Robin L. LaBake  
Notary Public

ROBIN L. LABAKE  
Notary Public, State of New York  
No. 6117002  
Qualified in Rensselaer County  
Commission Expires 9/11/25

\*If this commitment is made through county/local legislation or another official document, please attach corresponding document to this template



KeyBank  
P.O. Box 93885  
Cleveland, OH 44101-5885

Public Sector Statement  
November 30, 2022  
page 1 of 4



8840009594

0467 1 AV 0.455 AUTO 636172.5 3 X 988 00003 R EM T1  
[Barcode]

RENSSELARE COUNTY IDA  
TOURISM MATCHING FUNDS  
1600 7TH AVE STE 1  
TROY NY 12180-3410

RECEIVED

DEC - 8 2022 Questions or comments?  
Call our Key Business Resource Center  
1-888-KEY4BIZ (1-888-539-4249)

RENSSELAER COUNTY ECONOMIC  
DEVELOPMENT & PLANNING

Public Transaction Basic 8840009594

RENSSELARE COUNTY IDA  
TOURISM MATCHING FUNDS

Beginning balance 10-31-22	\$87,930.80
3 Additions	+14,867.50
3 Subtractions	-3,386.45
Ending balance 11-30-22	\$99,411.85

Additions

Deposits	Date	Serial #	Source	
	11-1		Deposit Branch 0364 New York	\$548.75
	11-9		Deposit Branch 0364 New York	3,795.00
	11-29		Deposit Branch 0364 New York	10,523.75
Total additions				\$14,867.50

Subtractions

Paper Checks \* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
1520	11-2	\$1,615.00	*1522	11-10	871.45	1523	11-17	900.00
Paper Checks Paid						\$3,386.45		