

# *RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT*

Minutes of the Public Meeting held on: December 8, 2022  
In the Quackenbush Building, 333 Broadway, Troy

**Members Attending:** Cynthia Henninger, Mike Della Rocco, John Clinton, Ron Bounds and Douglas Baldrey

**Members Absent:** Renee Powell

**Staff & Guests Attending:** Robin LaBrake, Lucas Ashby, Tom Triscari, Bill Film, John Sweeney, Peter Kehoe, Joe Scott, Mary Ellen Flores, and Matt Jones

The Chair, Cynthia Henninger, called the meeting to order at 4:00 p.m.

**Public Comment Period:** The Chair opened the floor for comments from the public. There were no comments.

**Minutes of the Previous Meeting (11/10/22):** D. Baldrey made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

**Budget Report:** The budget report for the month of November 2022 was presented by M. Jones. After a brief discussion, R. Bounds motioned to approve the budget report. J. Clinton seconded the motion, which was approved unanimously.

**Pilot Deviation Approval Resolution- Regeneron Pharmaceuticals, Inc.-30 Tech Valley Drive Project:** C. Henninger introduced a Resolution Authorizing A Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With The Proposed Regeneron Pharmaceuticals, Inc.-30 Tech Valley Drive Project. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Resolution Approving Assignment and Assumption-Schodack Realty, LLC Project:** C. Henninger introduced a Resolution Consenting To And Authorizing The Execution And Delivery Of Certain Documents With Respect To The Assignment And Assumption Of The Schodack Realty, LLC Project. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Resolution Authorizing Execution of Professional Services Agreement-CFO for Hire, a division of BST & Co. CPA's, LLP:** C. Henninger introduced a Resolution Authorizing Execution Of Professional Services Agreement With CFO For Hire, A Division Of BST & Co.CPA's, LLP After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Resolution Authorizing Agency Participation in NYS Tourism Matching Funds Program:**

C. Henninger introduced a Resolution Authorizing Rensselaer County Industrial Development Agency To Participate With The New York State Department Of Economic Development In The Tourism Matching Funds Program. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Clinton seconded the motion, which was approved unanimously.

**Resolution Authorizing Execution of Amended Agreement with Bohler Engineering for Professional Services:**

C. Henninger introduced a Resolution Authorizing Execution Of Amended Agreement With Bohler Engineering For Professional Services. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Resolution Authorizing Agency Participation in Rensselaer County Chamber of Commerce Event- January 12, 2023 Meeting:**

C. Henninger introduced a Resolution Authorizing RCIDA Participation In Rensselaer County Regional Chamber Of Commerce Meeting, January 12, 2023. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

**Other Business: (Two Items)**

R. Bounds made a motion to go into Executive Session to discuss personnel matters. D. Baldrey seconded the motion. The Board went into Executive Session at 4:36 p.m. R. Bounds made a motion to come out of Executive Session. M. Della Rocco seconded the motion. The Board came out of Executive Session at 5:00 p.m. No action was taken.

**Resolution Regarding 2023 Employee Compensation Adjustments:** C. Henninger introduced a resolution Regarding 2023 Employee Compensation Adjustments. After a brief discussion, M. Della Rocco made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

**Adjournment:** R. Bounds made a motion to adjourn the meeting. It was seconded by M. Della Rocco and approved unanimously. The meeting adjourned at 5:09 p.m.

*Respectfully submitted,*

*Robin L. LaBrake*

*Robin L. LaBrake, Staff*