RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

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Cynthia A. Henninger, Chair

Robert Pasinella, Director

The Rensselaer County Industrial Development Agency held a public hearing on March 1, 2023 at 225 Columbia Turnpike, Rensselaer, NY 12144 (East Greenbush Town Hall) at 6:00pm on the proposed JMA Properties, LLC project. There was one attendee and speaker. Please see their comments below:

Linda Wager, East Greenbush Central School District

- Expressed concern about not receiving the public hearing notice 10 days prior to the hearing.
- Commented that the proposed PILOT of 20 years (full value abatement) is excessive as they are typically 10 years in length and not full value.
- Asked what value would this project bring to the community?
- Pointed out that there is a question on the application which asks if the company would move outside NYS should the project not receive IDA benefits and it was marked "no".
- Pointed out the date of completion on the application is January, 2023. Asked if the project was already completed.
- Asked why does the company need financial assistance?
- Pointed out there is no additional employment with this project.

Respectfully Submitted,

Lucas A. Ashby