

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: April 13, 2023
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: Michael Della Rocco, Ron Bounds, Douglas Baldrey, Justin Law and Frank Luduski

Members Absent: John Clinton, Matt Polsinello

Staff & Guests Attending: Robert Pasinella, Lucas Ashby, Robin LaBrake, Melissa Gregware, Bill Film, John Sweeney, Peter Kehoe, A. Joseph Scott, Matt Jones, John Murphy, Steve McLaughlin and Deanna Dal Pos

The Vice Chairman, Michael Della Rocco, called the meeting to order at 4:05 p.m.

Public Comment Period: The Vice Chairman opened the floor for comments from the public. There were no comments.

Minutes of the Previous Meeting (3/9/23): D. Baldrey made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Minutes of the Audit Committee Meeting (3/22/23): D. Baldrey made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Minutes of the Previous Meeting (3/22/23): D. Baldrey made a motion to accept the minutes as written. R. Bounds seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of March 2023 was presented by M. Jones. After a brief discussion, R. Bounds motioned to approve the budget report. D. Baldrey seconded the motion, which was approved unanimously.

Pilot Deviation Approval Resolution-JMA Properties, LLC Project: M. Della Rocco introduced a Resolution Authorizing A Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed Payment In Lieu Of Tax Agreement To Be Entered Into By The Agency In Connection With The Proposed JMA Properties, LLC Project. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Approving Resolution-JMA Properties, LLC Project: M. Della Rocco introduced a Resolution Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For A Project For JMA Properties, LLC (The "Company"). After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Public Hearing Resolution-Greenbush Hotels II, LLC Project: M. Della Rocco introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of Greenbush Hotels II, LLC. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

Resolution Authorizing Contract For Purchase Of Advertising-Tri-City ValleyCats: M. Della Rocco introduced a Resolution Authorizing Contract For Purchase Of Advertising And Promotion Opportunities With The Tri-City ValleyCats. After a brief discussion, D. Baldrey made a motion to approve the resolution. R. Bounds seconded the motion, which was approved unanimously.

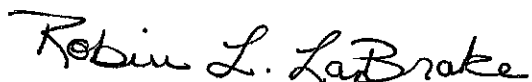
Resolution Authorizing Contract For Promotional Opportunities-Tri-City ValleyCats: M. Della Rocco introduced a Resolution Authorizing Contract For Promotional Opportunity With The Tri-City ValleyCats. After a brief discussion, R. Bounds made a motion to approve the resolution. J. Law seconded the motion, which was approved unanimously.

Other Business: (1 Item)

Resolution Authorizing Agency Participation In, And Sponsorship Of, Business And Industry Networking Event: M. Della Rocco introduced a Resolution Authorizing Agency Participation In, And Sponsorship Of, Business And Industry Networking Event. After a brief discussion, R. Bounds made a motion to approve the resolution. D. Baldrey seconded the motion, which was approved unanimously.

Adjournment: R. Bounds made a motion to adjourn the meeting. It was seconded by J. Law and approved unanimously. The meeting adjourned at 4:22 p.m.

Respectfully submitted,

A handwritten signature in black ink that reads "Robin L. LaBrake". The signature is written in a cursive, flowing style.

Robin L. LaBrake, Staff