

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: August 10, 2023
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: Justin Law, Matt Polsinello, Corey Jones, Justin Buchanan and John Clinton

Members Absent: Frank Lewandusky

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Bill Film, Peter Kehoe, A. Joseph Scott, Nadene Zeigler, Tom Triscari, John Murphy, Matt Jones, Charles Carletta and Nick Riggione

The Chairman, Justin Law, called the meeting to order at 4:00 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes of the Previous Meeting (7/13/23): J. Buchanan made a motion to accept the minutes as written. M. Polsinello seconded the motion, which was approved unanimously.

Report of Public Hearing-625 7th Ave, LLC Project (8/8/23): R. LaBrake submitted a Report of the Public Hearing held on August 8, 2023 for 625 7th Ave, LLC project. After a brief discussion, M. Polsinello made a motion to accept the report as written. J. Buchanan seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of July 2023 was presented by M. Jones. After a brief discussion, C. Jones motioned to approve the budget report. M. Polsinello seconded the motion, which was approved unanimously.

Resolution Authorizing a Third Public Hearing for Increased Project Costs and Benefits-First Columbia, LLC Project: J. Law introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Third Public Hearing With Respect To Increased Cost And Increased Benefits Regarding The First Columbia, LL Project. After a brief discussion, J. Buchanan made a motion to approve the resolution. M. Polsinello seconded the motion, which was approved unanimously.

SEQR Resolution-493 Campbell, LLC Project: J. Law introduced a Resolution Accepting The Determination By The City Of Troy Planning Commission To Act As Lead Agency For The Environmental Review Of The 493 Campbell, LLC Project And Acknowledging Receipt Of The Negative Declaration Issued With Respect Thereto. After a brief discussion, C. Jones made a motion to approve the resolution. J. Buchanan seconded the motion, which was approved unanimously.

Commercial Findings Resolution-493 Campbell, LLC Project: J. Law introduced a Resolution (A) Determining That The Proposed 493 Campbell, LLC Project Is A Commercial Project And (B) Making Certain Findings Required Under The General Municipal Law. After a brief discussion, M. Polsinello made a motion to approve the resolution. C. Jones seconded the motion, which was approved unanimously.

Approving Resolution-493 Campbell, LLC Project: J. Law introduced a Resolution Authorizing Execution Of Documents In Connection With A Lease/Leaseback Transaction For A Project For 493 Campbell, LLC. After a brief discussion, J. Buchanan made a motion to approve the resolution. J. Clinton seconded the motion, which was approved unanimously.

Resolution Appointing Agency Financial Analyst: J. Law introduced a Resolution Appointing Agency Financial Analyst. After a brief discussion, C. Jones made a motion to approve the resolution. J. Buchanan seconded the motion, which was approved unanimously.

Other Business: (3 items)

Pilot Deviation Notice Resolution – 625 7th Avenue, LLC Project: J. Law introduced a Resolution Authorizing The Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency's Uniform Tax Exemption Policy In Connection With The Proposed 625 7th Ave, LLC Project. After a brief discussion,

Resolution Approving Proposal in Concept: J. Law introduced a Resolution Approving Proposal In Concept. After a brief discussion, J. Buchanan made a motion to approve the resolution. M. Polsinello seconded the motion, which was approved unanimously.

Director's Report: R. Pasinella updated the Board on various projects.

Adjournment: M. Polsinello made a motion to adjourn the meeting. It was seconded by J. Buchanan and approved unanimously. The meeting adjourned at 5:09p.m.

Respectfully submitted,



Robin L. LaBrake, Staff