

RESOLUTION – BUDGET (2024)

At a meeting of the Rensselaer County Water and Sewer Authority, held at 333 Broadway, Troy, New York, on the 19th day of October, 2023, at 11:00 a.m. local time, the following Members of the Authority were:

	PRESENT:	ABSENT:
Robert Pasinella, Jr.	_____	<u>X</u> _____
Kenneth M. Harting	<u>x (via phone)</u> _____	_____
John Mooney	<u>x</u> _____	_____
John H. Murphy, IV	<u>x</u> _____	_____

ALSO PRESENT:

Linda von der Heide, Chief Executive Officer
William Film, Chief Financial Officer
Donna Murray, Secretary
Philip H. Dixon, Authority Counsel

After the meeting had been duly called to order, the following resolution was offered by Mr. Mooney and seconded by Mr. Murphy, to wit:

WHEREAS, the Chief Executive Officer of the Rensselaer County Water and Sewer Authority prepared a draft five-year budget for the year 2024 and beyond; and

WHEREAS, the members of the Authority have reviewed the draft budget.

NOW, THEREFORE, it is hereby

RESOLVED, the Authority hereby approves and adopts the Authority's budget for 2024, in the form annexed hereto.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Robert Pasinella, Jr.	voting	<u>Absent</u>
Kenneth M. Harting	voting	<u>yes</u>
John Mooney	voting	<u>yes</u>
John H. Murphy, IV	voting	yes

The foregoing Resolution was thereupon declared duly adopted.

Rensselaer County Water and Sewer Authority
2024 Budget

	Actual 2019	Actual 2020	Actual 2021	Last Year (Actual) 2022	This Year (Estimated) 2023	Next Year Proposed 2024	Proposed 2025	Proposed 2026	Proposed 2027
Revenue & Financing Sources									
Operating Revenues									
Charges for Services	\$ 13,580.00	\$ 12,000.00	\$ 14,677.00	\$ 12,385.00	\$ 48,385.00	\$ 30,385.00	\$ 23,000.00	\$ 24,000.00	\$ 24,250.00
Rentals & Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues	\$ -	\$ -		\$ 3,500.00	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -
Non-Operating Revenues									
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authorities Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Procedes from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources	\$ 13,580.00	\$ 12,000.00	\$ 14,677.00	\$ 15,885.00	\$ 50,385.00	\$ 30,385.00	\$ 23,000.00	\$ 24,000.00	\$ 24,250.00
Expenditures									
Operating Expenditures									
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services Contract	\$ 3,000.00	\$ 5,583.00	\$ 3,959.00	\$ 8,395.00	\$ 12,395.00	\$ 7,000.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ 32,963.00	\$ 20,402.00	\$ 15,397.84	\$ 5,226.00	\$ 12,000.00	\$ 14,000.00	\$ 15,500.00	\$ 16,500.00	\$ 16,750.00
Non-Operating Expenditures									
Payment of Principal on Bonds and Financing Arrangements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Other Financing Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 35,963.00	\$ 25,985.00	\$ 19,356.84	\$ 13,621.00	\$ 24,395.00	\$ 21,000.00	\$ 23,000.00	\$ 24,000.00	\$ 24,250.00
Capital Contributions									
Excess (Deficiency) of Revenues and Capital	\$ (22,383.00)	\$ (13,985.00)	\$ (4,679.84)	\$ 2,264.00	\$ 25,990.00	\$ 9,385.00	\$ -	\$ -	\$ -