

Rensselaer County Capital Resource Corporation

Annual Investment Report for FY2020

As required by Section 2925(6) of the Public Authorities Law of the State of New York, following is the annual investment report of the Rensselaer County Capital Resource Corporation (the "Corporation").

Attached hereto as Schedule 1 and made part hereof is the Corporation's Investment Policy (the "Policy") reviewed and approved by the Corporation on March 12, 2021.

The Policy has not been amended since the Corporation last reviewed and adopted the Policy on October 11, 2018.

The Policy is intended to comply with the requirements of General Municipal Law Sections 10 and 11 and with the Public Authorities Law Article 9, Title 7, and to provide safeguards for the Corporation's investments and deposits.

Attached hereto as Schedule 2 and made part hereof are the results of the annual independent audit.

The Corporation generated \$0 of interest income for the period January 1, 2020 through December 31, 2020.

The Corporation paid no fees, commissions or other charges for investment associated services during the period January 1, 2020 through December 31, 2020.

Schedule 1

Schedule 2