

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: October 12, 2023
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: Justin Law, Corey Jones, Frank Lewandusky and Justin Buchanan

Members Absent: Matt Polsinello and John Clinton

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, Bill Film, John Sweeney, Peter Kehoe, A. Joseph Scott, Tom Triscari, Matt Jones, Peter Bloem, Debra Lambek, Deanna Dal Pos, Elbert Watson and Mike DeMasi

The Chairman, Justin Law, called the meeting to order at 4:07 p.m.

Public Comment Period: The Chairman opened the floor for comments from the public. There were no comments.

Minutes of the Previous Meeting (9/14/23): C. Jones made a motion to accept the minutes as written. J. Buchanan seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of September 2023 was presented by M. Jones. After a brief discussion, J. Buchanan motioned to approve the budget report. C. Jones seconded the motion, which was approved unanimously.

Review and Acceptance of 2024 Proposed Budget: The review and approval of 2024 proposed budget was presented by M. Jones. After a brief discussion, C. Jones made a motion to approve the resolution. J. Buchanan seconded the motion, which was approved unanimously

Public Hearing Resolution-Metropolitan Life Insurance Company and MetLife Services and Solutions, LLC 2023 Project: J. Law introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Commercial Project To Be Undertaken For The Benefit Of Metropolitan Life Insurance Company And MetLife Services And Solutions, LLC. After a brief discussion, F. Lewandusky made a motion to approve the resolution. C. Jones seconded the motion, which was approved unanimously.

Resolution Authorizing Modification to Basic Documents-125 Defreest LLC Project: J. Law introduced a Resolution Authorizing Modification To Basic Documents With Respect To The 125 Defreest LLC Project. After a brief discussion, J. Buchanan made a motion to approve the resolution. C. Jones seconded the motion, which was approved unanimously.

Resolution Authorizing Agency Participation in NYS Tourism Matching Funds Program: J. Law introduced a Resolution Authorizing Rensselaer County Industrial Development Agency

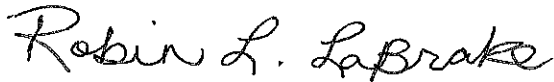
To Participate With The New York State Department Of Economic Development In The Tourism Matching Funds Program. After a brief discussion, C. Jones made a motion to approve the resolution. F. Lewandusky seconded the motion, which was approved unanimously.

Other Business: (1 item)

C. Jones made a motion to go into Executive Session to discuss a possible procurement. J. Buchanan seconded the motion. The Board went into Executive Session at 4:25 p.m. F. Lewandusky made a motion to come out of Executive Session. J. Buchanan seconded the motion. The Board came out of Executive Session at 5:19 p.m. No action was taken.

Adjournment: F. Lewandusky made a motion to adjourn the meeting. It was seconded by J. Buchanan and approved unanimously. The meeting adjourned at 5:21pm.

Respectfully submitted,

A handwritten signature in black ink that reads "Robin L. LaBrake". The signature is written in a cursive, flowing style.

Robin L. LaBrake, Staff