RENSSELAER COUNTY INDUSTRIAL DEVELOPMENT AGENCY 333 Broadway, Suite 320 Troy, New York 12180

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Justin Law Chairman

Robert Pasinella, Jr. Director

The Rensselaer County Industrial Development Agency held a public hearing on November 6, 2023 at 10:00 a.m. at North Greenbush Town Hall, 2 Douglas Street, Wynantskill, in the town of North Greenbush, Rensselaer County, New York on the proposed Metropolitan Life Insurance Company and Metlife Services and Solution, LLC project.

The following were in attendance:

Mary Frances Sabo, Resident of North Greenbush Michael Myer, Resident of North Greenbush Joseph Bott, North Greenbush Town Supervisor

The hearing officer asked if there were any comments.

Mrs. Sabo stated Met Life is a 70 billion dollar a year company and the IDA should look very closely at granting Met Life a sales tax exemption. She also stated this sales tax exemption is not really tied to job creation at Met Life.

Mr. Myer stated he is uncomfortable with the IDA granting a sales tax exemption to MetLife annually. He stated he sees this as a cost of doing business for Met Life. He also stated Met Life will not be creating additional jobs with this sales tax exemption.

Mr. Bott stated he prefers to see job creation in North Greenbush if granting a sales tax exemption. He also stated these sales tax exemptions do not benefit North Greenbush.

There being no additional comments, the hearing was closed at 10:17 a.m.

Respectfully submitted,

John Murphy

Public Hearing Officer