

**RESOLUTION AUTHORIZING TERMINATION OF LEASE AGREEMENT  
WITH PCC CASTLETON CORPORATION**

**WHEREAS**, the Rensselaer County Industrial Development Agency (“the Agency”) has previously entered into a lease agreement with PCC Castleton Corporation (“Castleton”) with respect to a project; and

**WHEREAS**, Castleton has defaulted on the lease agreement, and the related Payment in Lieu of Taxes agreement (“the PILOT”); and

**WHEREAS**, under the terms of the aforesaid agreements the Agency may, due to the aforesaid defaults, terminate the lease agreement and the PILOT agreement, now therefore be it

**RESOLVED**, that the Agency Chairman, Agency Executive Director and Agency Counsel/Special Counsel are hereby authorized and directed to take such steps as may be necessary to formally terminate the aforesaid lease agreement and the aforesaid PILOT agreement, and to execute on behalf of the Agency any documents necessary to effectuate those terminations.

**Resolution ADOPTED by the following vote:**

**Ayes: 5**

**Nays: 0**

**Abstain: 0**

**April 11, 2024**

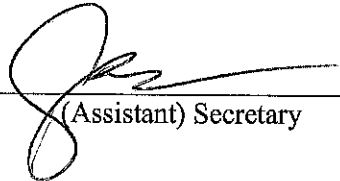
STATE OF NEW YORK            )  
  ) SS.:  
COUNTY OF RENSSELAER        )

I, the undersigned (Assistant) Secretary of Rensselaer County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on April 11, 2024 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 11th day of April, 2024.

  
\_\_\_\_\_  
(Assistant) Secretary

(SEAL)