

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: September 12, 2024
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: Justin Law, Matthew Polsinello, Cory Jones, Justin Buchanan and Frank Lewandusky

Members Absent: Alyssa Otis

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, John Murphy, Bill Film, Peter Kehoe, Thomas Triscari, Matthew Jones, Nadene Zeigler and Deanna Del Pas

The Chair, Justin Law, called the meeting to order at 4:06 p.m.

Public Comment Period: The Chair opened the floor for comments from the public. There were no comments.

Minutes of the Previous Meeting (8/8/24): M. Polsinello made a motion to accept the minutes as written. J. Buchanan seconded the motion. C. Jones abstained from the vote as he was absent at the 8/8/24 meeting. The motion was then approved.

Minutes of the Previous Special Meeting (8/15/24): F. Lewandusky made a motion to accept the minutes as written. M. Polsinello seconded the motion. C. Jones abstained from the vote as he was absent at the 8/15/24 meeting. The motion was then approved.

Budget Report: The budget report for the month of August 2024 was presented by M. Jones. After a brief discussion, F. Lewandusky motioned to approve the budget report. C. Jones seconded the motion, which was approved unanimously.

Resolution Authorizing Public Hearing in Connection with an Assignment and Assumption-Overlook Revive, LLC (Formally House Avenue, LLC) Project: J. Law introduced a Resolution Authorizing The Executive Director of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Assignment And Assumption Of The Overlook Revive, LLC Project. After a brief discussion, J. Buchanan made a motion to approve the resolution. M. Polsinello seconded the motion, which was approved unanimously.

Resolution Authorizing Modification to Basic Documents-580 Columbia Turnpike, LLC Project: J. Law introduced a Resolution Authorizing Modification To Basic Documents With Respect To The 580 Columbia Turnpike, LLC Project. After a brief

discussion, M. Polsinello made a motion to approve the resolution. C. Jones seconded the motion, which was approved unanimously.

Resolution Authorizing Execution of Letter of Interest on Behalf of the Agency: J. Law introduced a Resolution Authorizing Execution Of Letter Of Interest On Behalf Of The Agency. After a brief discussion, F. Lewandusky made a motion to approve the resolution. C. Jones seconded the motion, which was approved unanimously.

Resolution Appointing Assistant Compliance Officer for The Agency: J. Law introduced a Resolution Appointing Assistant Compliance Officer For The Agency. After a brief discussion, F. Lewandusky made a motion to approve the resolution. C. Jones seconded the motion, which was approved unanimously.

Resolution Authorizing Execution of Amended Contract for Services – TMI, Inc.: J. Law introduced a Resolution Authorizing Execution of Amended Contract for Services with Technology Management Institute. After a brief discussion, F. Lewandusky made a motion to approve the resolution. C. Jones seconded the motion, which was approved unanimously.

Other Business: (One Item)

Director's Report: R. Pasinella update the board members on various projects.

Adjournment: F. Lewandusky made a motion to adjourn the meeting. It was seconded by M. Polsinello and approved unanimously. The meeting adjourned at 4:53 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff