

RENSSELAER COUNTY

INDUSTRIAL DEVELOPMENT

Minutes of the Public Meeting held on: October 10, 2024
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: Justin Law, Matthew Polsinello, Cory Jones and Alyssa Otis

Members Absent: Justin Buchanan and Frank Lewandusky

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, John Murphy, Bill Film, John Sweeney, Peter Kehoe, Nadene Zeigler, Matthew Jones, Todd Kiffen and Deanna Del Pas

The Chair, Justin Law, called the meeting to order at 4:09 p.m.

Public Comment Period: The Chair opened the floor for comments from the public. There were no comments.

Minutes of the Previous Meeting (9/12/24): Minutes were tabled until the next meeting.

Report of Public Hearing-CV Overlook Revive, LLC-Assignment to and Assumption by CV Overlook, LLC Project (10/10/24): J. Murphy submitted a Report of the Public Hearing held on October 10, 2024 for CV Overlook Revive, LLC-Assignment to and Assumption by CV Overlook, LLC Project. After a brief discussion, C. Jones made a motion to accept the report as written. M. Polsinello seconded the motion, which was approved unanimously.

Budget Report: The budget report for the month of September 2024 was presented by M. Jones. After a brief discussion, M. Polisnello motioned to approve the budget report. C. Jones seconded the motion, which was approved unanimously.

Review and Acceptance of 2025 Proposed Budget: M. Jones presented the proposed 2025 budget. After a brief discussion, C. Jones motioned to approve the proposed 2025 budget. A. Otis seconded the motion, which was approved unanimously.

Resolution Authorizing Assignment and Assumption-Overlook Revive, LLC (Formally House Avenue, LLC) Project: J. Law introduced a Resolution Authorizing Assignment And Assumption Of Certain Documents And Authorizing The Execution And Delivery By Rensselaer County Industrial Development Agency Of An Assignment And Assumption Agreement And Other Documents In Connection The Overlook Revive, LLC (Formerly House Avenue, LLC) Project. After a brief discussion, A. Otis made a

motion to approve the resolution. M. Polsinello seconded the motion, which was approved unanimously.

Public Hearing Resolution-Columbia 465 Jordan Rd, LLC Project: J. Law introduced a Resolution Authorizing The Executive Director Of Rensselaer County Industrial Development Agency To Hold A Public Hearing Regarding A Proposed Project To Be Undertaken For The Benefit Of Columbia 465 Jordan Rd, LLC. After a brief discussion, A. Otis made a motion to approve the resolution. C. Jones seconded the motion, which was approved unanimously.

SEQR Resolution-Columbia 465 Jordan Rd, LLC Project: J. Law introduced a Resolution Determining That Action To Undertake A Project For The Benefit Of Columbia 465 Jordan Rd LLC Is A “Type II Action” And No Further Action Is Required Under SEQRA With Respect Thereto. After a brief discussion, M. Polsinello made a motion to approve the resolution. C. Jones seconded the motion, which was approved unanimously.

Pilot Deviation Notice Resolution-Columbia 465 Jordan Rd, LLC Project: J. Law introduced a Resolution Authorizing The Executive Director To Send A Letter To The Chief Executive Officers Of The Affected Taxing Entities Informing Them Of A Proposed Deviation From The Agency’s Uniform Tax Exemption Policy In Connection With The Proposed Columbia 465 Jordan Rd, LLC Project. After a brief discussion, C. Jones made a motion to approve the resolution. M. Polsinello seconded the motion, which was approved unanimously.

Resolution Authorizing Participation in 2024 Victorian Stroll: J. Law introduced a Resolution Authorizing Participation In The 2024 Victorian Stroll. After a brief discussion, C. Jones made a motion to approve the resolution. A. Otis seconded the motion, which was approved unanimously.

Other Business: (One Item)

Director’s Report: R. Pasinella update the board members on various projects.

Adjournment: M. Polsinello made a motion to adjourn the meeting. It was seconded by A. Otis and approved unanimously. The meeting adjourned at 4:32 p.m.

Respectfully submitted,



Robin L. LaBrake, Staff