

# *RENSSELAER COUNTY*

## *INDUSTRIAL DEVELOPMENT*

Minutes of the Public Meeting held on: December 17, 2024  
In the Quackenbush Building, 333 Broadway, Troy

**Members Attending:** Justin Law, Matthew Polsinello, Cory Jones, Justin Buchanan and Frank Lewandusky

**Members Absent:** Alyssa Otis

**Staff & Guests Attending:** Robert Pasinella, Robin LaBrake, John Murphy, Bill Film, Tom Shepard, Tom Triscari, Peter Kehoe, A. Joseph Scott, Chris Canada, Matt Jones and Debra Lambeck

The Chair, Justin Law, called the meeting to order at 4:05 p.m.

**Public Comment Period:** The Chair opened the floor for comments from the public. There were no comments.

**Minutes of the Previous Meeting (9/12/24) Tabled on 10/10/24:** M. Polsinello made a motion to accept the minutes as written. J. Buchanan seconded the motion, which was approved unanimously.

**Minutes of the Previous Meeting (10/10/24):** J Buchanan made a motion to accept the minutes as written. M. Polisinello seconded the motion. F. Lewandusky abstained from the vote as he was absent at the 11/14/24 meeting. The motion was then approved.

**Report of Public Hearing-Park East Ventures, Inc. Project (12/10/24):** J. Murphy submitted a Report of the Public Hearing held on December 10, 2024 for Park East Ventures, Inc. project. After a brief discussion, M. Polsinello made a motion to accept the report as written. J. Buchanan seconded the motion, which was approved unanimously.

**Budget Report:** The budget report for the month of November 2024 was presented by M. Jones. After a brief discussion, J. Buchanan motioned to approve the budget report. M. Polsinello seconded the motion, which was approved unanimously.

**SEQR Resolution-Park East Ventures, Inc. Project:** J. Law introduced a Resolution Accepting The Determination By The Town Of Brunswick Planning Board (The "Planning Board") To Act As Lead Agency For The Environmental Review Of The Park East Ventures, Inc. Project And Acknowledging Receipt Of The Planning Board's

Determination Issued Respect Thereto. After a brief discussion, M. Polsinello made a motion to approve the resolution. C. Jones seconded the motion, which was approved unanimously.

**Approving Resolution-Park East Ventures, Inc. Project:** J. Law introduced a Resolution Authorizing Execution Off Documents In Connection With A Lease/Leaseback Transaction For A Project For Park East Ventures, Inc. (The “Company”) After a brief discussion, C. Jones made a motion to approve the resolution. J. Buchanan seconded the motion, which was approved unanimously.

**Approving Resolution-Modifications Related to RC Housing I, LLC Project:** J. Law introduced a Resolution Authorizing The Execution Of Certain Amendments By Rensselaer County Industrial Development Agency (The “Issuer”) To (A) The Issuer’s Tax-Exempt Civic Facility Revenue Bond (RC Housing I, LLC Project-Letter Of Credit Secured), Series 2008A Originally Issued By The Issuer On January 29, 2008 In The Original Principal Amount Of \$19,275,00, And (B) Certain Documents Related Thereto. After a brief discussion, C. Jones made a motion to approve the resolution. M. Polisinello seconded the motion, which was approved unanimously.

**Resolution Authorizing RCIDA Participation in Capital Region Chamber Annual Dinner:** J. Law introduced a Resolution Authorizing RCIDA Participation In Capital Region Chamber Annual Dinner. After a brief discussion, F. Lewandusky made a motion to approve the resolution. J. Buchanan seconded the motion, which was approved unanimously.

**Resolution Authorizing Partnership Program-Rensselaer County Chamber of Commerce:** J. Law introduced a Resolution Authorizing Partnership Program With The Rensselaer County Regional Chamber Of Commerce. After a brief discussion, C. Jones made a motion to approve the resolution. M. Polsinello seconded the motion. J. Buchanan abstained from the vote. The motion was then approved.

**Resolution Authorizing Execution of Professional Services Contract Agreement-CFO For Hire, A Division of BST & Co. CPA’s, LLP:** J. Law introduced a Resolution Authorizing Execution Of Professional Services Agreement With CFO For Hire, A Division Of BST & Co. CPA’s, LLP. After a brief discussion, C. Jones made a motion to approve the resolution. J. Buchanan seconded the motion, which was approved unanimously.

**Executive Session to Discuss Personnel Matters and Financial Matters relating to the Quackenbush Building/Incubator Project:**

M. Polsinello made a motion to go into Executive Session to discuss personnel matters and financial matters relating to the Quackenbush Building/Incubator Project. J. Buchanan seconded the motion. The Board went into Executive Session at 4:21 p.m. F.

Lewandusky made a motion to come out of Executive Session. J. Buchanan seconded the motion. The Board came out of Executive Session at 4:42 p.m. No action was taken.

**Other Business: (Two Items)**

**Resolution Appointing Deputy Director:** J. Law introduced a Resolution Appointing Deputy Director. After a brief discussion, F. Lewandusky made a motion to approve the resolution. J. Buchanan seconded the motion, which was approved unanimously.

**Resolution Regarding 2025 Employee Compensation Adjustments:** J. Law introduced a Resolution Regarding 2025 Employee Compensation Adjustments. After a brief discussion, F. Lewandusky made a motion to approve the resolution. C. Jones seconded the motion, which was approved unanimously.

**Adjournment:** F. Lewandusky made a motion to adjourn the meeting. It was seconded by J. Buchanan and approved unanimously. The meeting adjourned at 4:43 p.m.

*Respectfully submitted,*



*Robin L. LaBrake, Staff*