RENSSELAER COUNTY
CAPITAL RESOURCE CORPORATION

Minutes of the Public Meeting held on: March 20, 2025
In the Quackenbush Building, 333 Broadway, Troy

Members Attending: Justin Law, Matt Polsinello, Corey Jones, Justin Buchanan and Alyssa Otis

Members Absent: Frank Lewandusky

Staff & Guests Attending: Robert Pasinella, Robin LaBrake, John Murphy, Bill Film, Tom Shepard, Matt Jones, Peter Kehoe, Christopher Canada and Chris Stephens

The Chair, Justin Law, called the meeting to order at 3:27 p.m.

Minutes of the Previous Meeting (10-10-24): C. Jones made a motion to accept the minutes as written. M. Polsinello seconded the motion, which was approved unanimously.

Minutes of the Previous Meeting (1-9-25): A. Otis made a motion to accept the minutes as written. M. Polsinello seconded the motion, which was approved unanimously.

Approval of 2024 Draft Audit: M. Polsinello made a motion based upon the recommendation of the Audit Committee to approve the 2024 Audit for filing. C. Jones seconded the motion, which was approved unanimously.

Approval of 2024 Draft Annual Report: B. Film presented the draft Annual Report with the Board for review. C. Jones made a motion based upon the recommendation of the Audit Committee to approve the 2024 Annual Report for filing A. Otis seconded the motion, which was approved unanimously.

Approval of Draft Investment Report: B. Film presented the draft Investment Report with the Board. J. Buchanan made a motion to approve the 2024 Investment Report for filing. C. Jones seconded the motion, which was approved unanimously.

Approval of Procurement Report: B. Film presented the draft Procurement Report. M. Polsinello made a motion to approve the Procurement Report for filing. C. Jones seconded the motion, which was approved unanimously.

Resolution Authorizing Investment-Accelerator Project: J. Law introduced a Resolution Authorizing The Executive Director Of Rensselaer County Capital Resource Corporation To Invest The Grant From Rensselaer County For The Accelerator Project (As Defined Herein). After a brief discussion, C. Jones made a motion to approve the resolution. A. Otis seconded the motion. J. Buchanan abstained from the vote, which was then approved.

Executive Session to Discuss Financial Matters relating to the Quackenbush Building/Incubator Project:

C. Jones made a motion to go into Executive Session to discuss personnel matters and financial matters relating to the Quackenbush Building/Incubator Project. J. Buchanan seconded the motion. The Board went into Executive Session at 3:31 p.m. C. Jones made a motion to come out of Executive Session. J. Buchanan seconded the motion. The Board came out of Executive Session at 3:36 p.m. No action was taken.

Other Business: None

Adjournment: M. Polsinello made a motion to adjourn the meeting. It was seconded by A. Otis and approved unanimously. The meeting adjourned at 3:36 p.m.

Respectfully submitted,

Robin L. LaBrake

Robin L. LaBrake, Staff