

Rensselaer County Industrial Development Agency  
 2026 Budget

	<u>Jan - Dec 25</u>	<u>2025 Budget</u>	<u>2026 Budget</u>	
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Interest Income	29,168.35	30,000.00	30,000.00	A
Other Inc	54.27	-	-	
Project Fees	1,581,112.00	1,815,595.00	1,467,316.00	B
Rental Income	340,886.96	325,000.00	632,052.00	C
Tourism Revenue	109,473.00	70,000.00	70,000.00	D
<b>Total Income</b>	<u>2,060,694.58</u>	<u>2,240,595.00</u>	<u>2,199,368.00</u>	
<b>Gross Profit</b>	2,060,694.58	2,240,595.00	2,199,368.00	
<b>Expense</b>				
Administrative Expense:	7,436.00	1,500.00	1,500.00	
Audit	16,856.73	19,000.00	19,000.00	E
County Charge	120,000.00	120,000.00	120,000.00	F
Insurance	14,621.11	24,000.00	20,000.00	
Interest Expense	181,000.00	100,000.00	180,000.00	G
Membership	5,257.62	5,000.00	5,000.00	H
Minor Equipment	27,603.26	5,000.00	5,000.00	I
Professional Services	566,209.87	740,500.00	592,700.00	J
Promotion	322,017.00	307,000.00	308,000.00	K
Publications	10,882.28	13,595.00	13,595.00	L
Quackenbush Expenses	361,181.45	350,000.00	346,573.00	M
Salaries	424,638.45	435,000.00	468,000.00	N
Supplies	13,467.32	10,000.00	10,000.00	O
Tourism Expenses	109,473.00	70,000.00	70,000.00	P
Travel & Traini	28,771.85	40,000.00	40,000.00	Q
<b>Total Expense</b>	<u>2,209,415.94</u>	<u>2,240,595.00</u>	<u>2,199,368.00</u>	
<b>Net Ordinary Income</b>	<u>-148,721.36</u>	<u>-</u>	<u>-</u>	
<b>Net Income</b>	<u>-148,721.36</u>	<u>-</u>	<u>-</u>	